



# SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

Date: 06<sup>th</sup> November, 2023

To,  
**Listing Department,**  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road,  
Kurla (West), Mumbai – 400070

Dear Sir,

**Sub: Outcome of Board Meeting held on 06<sup>th</sup> November, 2023.**

This is to inform you that, Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director at its meeting was held its Registered Office on Monday, 06<sup>th</sup> November, 2023 (**commenced at 11:30 A.M. and concluded at 12:05 P.M.**) have inter-alia considered, adopted and approved the following agenda:

1. Standalone Unaudited Financial Results for 02<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2023 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Statement of Assets and Liability and statement of Cash Flow for the half year ended 30<sup>th</sup> September, 2023.
3. Limited Review Report by the Statutory Auditors on Standalone Unaudited Financial Results for 02<sup>nd</sup> quarter ended 30<sup>th</sup> September, 2023.
4. The Compliance of Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and is of the view that the same is not applicable to company as the Company has not issued any share by way of public issue, Right Issue, Preferential Issue etc. for the quarter ended September 30, 2023. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

This information is also available on Company's website: [www.sidhmanagement.in](http://www.sidhmanagement.in) and on the Stock exchange website: [www.msei.in](http://www.msei.in).

The Company would be publishing Extract of Un-Audited Financial Result for the Quarter and half year ended 30-09-2023, in accordance with Regulation 47(1) (b) of the Listing Regulation.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Sidh Management Corporate Services Limited**

**DINESH SHARMA**  
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**Dinesh Sharma**  
**(Whole-Time Director)**  
**(DIN: 07526355)**  
Encl.: As above.





# SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2023							
PART I							(Rs. In Lakhs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)	(31/03/2023)
1	<b>Income from operations</b>						
	(a) Net Sales / income from operations	-	1.950	-	1.950	-	-
	(b) Other Income	12.025	15.750	14.832	27.775	12.948	32.983
	<b>Total income from operations (net)</b>	<b>12.025</b>	<b>17.700</b>	<b>14.832</b>	<b>29.725</b>	<b>12.948</b>	<b>32.983</b>
2	<b>Expenses</b>						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	1.841	1.742	1.068	3.583	2.608	5.906
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	0.070	0.070	0.095	0.140	0.189	0.379
	(e) Other expenses	1.245	1.871	1.573	3.116	3.311	8.561
	<b>Total expenses</b>	<b>3.156</b>	<b>3.683</b>	<b>2.736</b>	<b>6.839</b>	<b>6.109</b>	<b>14.846</b>
3	<b>Profit / (Loss) from operations before Exceptional &amp; Extraordinary Items (1-2)</b>	<b>8.869</b>	<b>14.017</b>	<b>12.096</b>	<b>22.886</b>	<b>6.840</b>	<b>18.137</b>
4	Exceptional & Extraordinary Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before Tax (3 ± 4)</b>	<b>8.869</b>	<b>14.017</b>	<b>12.096</b>	<b>22.886</b>	<b>6.840</b>	<b>18.137</b>
6	<b>Tax expense</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	0.260
	Earlier Years	-	-	0.010	-	0.010	(0.493)
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>0.010</b>	<b>-</b>	<b>0.010</b>	<b>(0.233)</b>
7	<b>Net Profit/(Loss) after tax(5 ± 6)</b>	<b>8.869</b>	<b>14.017</b>	<b>12.087</b>	<b>22.886</b>	<b>6.830</b>	<b>18.370</b>
8	<b>Other Comprehensive Income / (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive Income / (Loss) (7 ± 8)</b>	<b>8.869</b>	<b>14.017</b>	<b>12.087</b>	<b>22.886</b>	<b>6.830</b>	<b>18.370</b>
10	<b>Paid-up equity share capital</b>	<b>211.750</b>	<b>211.750</b>	<b>211.750</b>	<b>211.750</b>	<b>211.750</b>	<b>211.750</b>
	(Face Value in Rs.)	10	10	10	10	10	10
11	Reserves excluding Revaluation Reserve						319.600
12	<b>Earnings Per Share (not annulised except for year ended)</b>						
	Basic & Diluted	0.419	0.662	0.571	1.081	0.323	0.868

**Notes:**

- The above Unaudited Financial results have been reviewed by the Audit committee and adopted by the Board of Directors at their meeting held on 06th November, 2023.
- The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Company is engaged in the business of Consultancy Services and therefore has one reportable segment as envisaged by Ind AS 108 'Operating Segment'.

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# SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2023 and issued an unqualified report in this behalf.
- 5 Provisions for current year income tax and deferred tax will be made at the end of the year except for the earlier years which are accounted on the basis of assessment orders received by the company.
- 6 Previous period's figures corresponding to current period are converted into lakhs.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Date: 06th November, 2023

Place: Delhi



By order of the Board  
For Sidh Management Corporate Services Limited

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Dinesh Sharma  
Whole Time Director  
DIN: 07526355



# SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

## Statement of Assets and Liabilities as on 30th September, 2023

Sl. No.	Particulars	(Rs. In Lakhs)	
		As at 30th September, 2023 Unaudited	As at 31st March, 2023 Audited
<b>I</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	3.772	3.912
	(b) Capital work-in-progress	-	-
	(c) Investments Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plant	-	-
	(h) Financial assets		
	i) Investments	181.950	181.950
	ii) Trade Receivables	-	-
	iii) Loans and Advances	84.600	84.600
	iv) Other Non current financial assets	-	-
	(i) Deferred tax assets (net)	1.620	1.620
	(j) Other non-current assets	0.746	0.402
	<b>Total Non-current assets</b>	<b>272.688</b>	<b>272.484</b>
<b>B</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial assets		
	i) Investments	466.666	417.709
	ii) Trade Receivables	-	-
	iii) Cash and cash equivalents	3.229	1.478
	iv) Loans	-	-
	v) Other current financial assets	28.302	29.592
	(c) Other current assets	-	-
	(d) Prepayments	-	-
	<b>Total Current assets</b>	<b>498.197</b>	<b>448.779</b>
	<b>TOTAL ASSETS</b>	<b>770.885</b>	<b>721.263</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY SHARE CAPITAL</b>		
	(a) Equity Share capital	211.750	211.750
	(b) Other Equity	342.486	319.600
	<b>Total equity</b>	<b>554.236</b>	<b>531.350</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>I</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	i) Borrowings	-	-
	ii) Lease Liabilities	-	-
	iii) Trade Payables	-	-
	iv) Other non-current financial liabilities	-	-
	(b) Long term provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>II</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	i) Borrowings	-	-
	ii) Lease Liabilities	-	-
	iii) Trade payables	-	-
	iv) Other current financial liabilities	-	-
	(b) Other current liabilities	216.649	189.913
	(c) Provisions	-	-
	(d) Current tax liabilities	-	-
	<b>Total Current liabilities</b>	<b>216.649</b>	<b>189.913</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>770.885</b>	<b>721.263</b>



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# SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2023		
(Rs. In Lakhs)		
Particulars	For the Half Year Ended 30th September, 2023	For the Year Ended 31st March, 2023
	₹	₹
<b>(A) Cash Flow From Operating Activities</b>		
Net Profit before Tax & Exceptional items	22.886	18.137
<b>Adjustments for :-</b>		
Other Income received	(27.776)	(33.147)
Depreciation and Amortisation on tangible assets	0.140	0.379
<b>Operating Profit Before Working Capital Changes</b>	<b>(4.750)</b>	<b>(14.631)</b>
<b>Adjustments for :-</b>		
<b><u>Working/ Operating Capital Changes</u></b>		
(Increase)/ Decrease in Other Current Financial Assets	1.290	63.775
Increase/ (Decrease) in Other Current Liabilities	26.736	1.071
<b>Cash Generated From Operations</b>	<b>23.276</b>	<b>50.215</b>
Less:- Payment of Taxes	0.344	0.190
<b>Net Cash Flow (Used in)/ Generated From Operating Activities (A)</b>	<b>22.932</b>	<b>50.190</b>
<b>(B) Cash Flow From Investing Activities</b>		
(Purchase) / Sale of Non Current Investments (Net)	(48.957)	(64.690)
Loans and Advances given	-	(26.000)
Other Income Received	27.776	33.147
<b>Net Cash Flow (Used in)/ Generated From Investing Activities (B)</b>	<b>(21.181)</b>	<b>(57.543)</b>
<b>(C) Cash Flow From Financing Activities</b>		
	-	-
<b>Net Cash Flow (Used in)/ Generated From Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase /(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>1.751</b>	<b>(7.518)</b>
Cash & Cash Equivalents as at the beginning of the year / Period	1.478	8.996
Cash & Cash Equivalents as at the end of the year	3.229	1.478

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Sidh Management Corporate Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Sidh Management Corporate Services Limited** (the "Company") for the quarter and half year ended on 30<sup>th</sup> September, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/20 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Mohindra Arora & Co.  
Chartered Accountants  
FRN: 006351N

Ashok Kumar Katial  
Partner  
Membership No.: 009096

Place: Delhi

Date: 06<sup>th</sup> November, 2023

UDIN: 23009096BGXCJP2691



# SIDH MANAGEMENT CORPORATE SERVICES LTD.

CIN NO.: L65999DL1985PLC019846

Date:- 06<sup>th</sup> November, 2023

To,

**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road,  
Kurla (West), Mumbai – 400070

Dear Sir,

**Sub:- Non- applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/ Madam,**

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc..-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Dinesh Sharma, Whole Time Director of Sidh Management Corporate Services Limited hereby certify that Compliances of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company, as the company has not issued any share by way of public issue, right issue, preferential issue etc. during the quarter ended on 30<sup>th</sup> September, 2023.

You are requested to take the above information in your records.

Yours faithfully,

**For Sidh Management Corporate Services Limited**

**DINESH SHARMA**  
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**Dinesh Sharma**  
**(Whole Time Director)**  
**DIN: 07526355**

