

SIDH MANAGEMENT CORPORATE SERVICES LIMITED

(Formerly: EXX-ON FINANCIAL SERVICES LIMITED)

Regd. Off.: E-253, Saraswati Kunj Apartments, 25. I.P. Extension, Patparganj, Delhi – 110 092

Phone No. : 011-22727486, Email: Exxonfinancial@yahoo.co.in

Unaudited Financial Results for the 2nd Quarter / Half Year Ended 30th September 2013

PART I							(Rs/in Lakhs)
Particulars	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corresponding 3 months ended (30/09/2012) in the previous year	Half Year ended (30/09/2013)	Corresponding Half year ended (30/09/2012) in the previous year	Year Ended (31/03/2013)	
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations							
(a) Net sales/income from operations (Net of excise duty)	9.10	8.55	8.13	17.65	16.28	38.32	
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	
Total income from operations (net)	9.10	8.55	8.13	17.65	16.28	38.32	
2 Expenses							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.02	
(b) Purchases of stock-in-trade	6.89	6.50	6.27	13.39	12.58	30.04	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.02	0.00	0.02	-0.05	
(d) Employee benefits expense	0.73	0.72	0.71	1.45	1.41	2.89	
(e) Depreciation and amortisation expense	0.50	0.50	0.63	1.00	1.26	2.60	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.29	1.13	0.76	2.42	1.54	3.57	
Total expenses	9.41	8.85	8.39	18.26	16.81	39.07	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-0.31	-0.30	-0.26	-0.61	-0.53	-0.75	
4 Other income	0.45	0.44	0.45	0.89	0.87	1.95	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.14	0.14	0.19	0.28	0.34	1.20	
6 Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.14	0.14	0.19	0.28	0.34	1.20	
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
9 Profit / (Loss) from ordinary activities before tax(7+8)	0.14	0.14	0.19	0.28	0.34	1.20	
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.37	
11 Net Profit/(Loss) from ordinary activities after tax(9+10)	0.14	0.14	0.19	0.28	0.34	0.83	
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net Profit / (Loss) for the period (11 + 12)	0.14	0.14	0.19	0.28	0.34	0.83	
14 Paid-up equity share capital	145.29	145.29	112.05	145.29	112.05	145.29	
(Face Value of the Share shall be indicated)(Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						130.11	
16 Earnings per share (not annualised):							
(a) Basic	0.01	0.01	0.02	0.02	0.03	0.43	
(b) Diluted	0.01	0.01	0.02	0.02	0.03	0.03	

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PART II

Select Information for the 2nd Quarter / Half Year Ended 30/09/2013

Particulars	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corresponding 3 months ended (30/09/2012) in the previous year	Half Year ended (30/09/2013)	Corresponding Half year ended (30/09/2012) in the previous year	Year Ended (31/03/2013)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	831667	831667	555000	831667	555000	831667
- Percentage of shareholding	57.24%	57.24%	49.53%	57.24%	49.53%	57.24%
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
b) Non - encumbered						
- Number of shares	621200	621200	565500	621200	565500	621200
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	42.76%	42.76%	50.47%	42.76%	50.47%	42.76%

Particulars	3 months ended (30/09/2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

1. The above Unaudited financial results were reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 9th November, 2013.
2. The above results have been subjected to "Limited Review" by the Statutory Auditor of the Company pursuant to Clause No.41 of the Listing Agreement.
3. Segment Revenue: Revenue for this quarter comes from one activity, i.e., Income from IT Activities etc. Therefore no segmental details are provided.
4. Provision for taxations will be made at the end of the year.
5. Figures of the previous period have been regrouped wherever necessary.

By behalf of the Board
For Sidh Management Corporate Services Limited

Sd/-
Director

Place: Delhi
Date: 9/11/2013

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2. Annexure-IX of Clause 41 shall be substituted with the following, viz.,

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone / Consolidated Statement of		As at current	As at current	As at current
Particulars		year ended	year ended	year ended
		(30/09/2013)	(30/09/2012)	(31/03/2013)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	14,528,670	11,205,000	14,528,670
	(b) Reserves and surplus	13,068,388	3,026,224	13,040,291
	(c) Money received against Share Warrants	6,646,330	-	6,646,330
	Sub-total - Shareholders' funds	34,243,388	14,231,224	34,215,291
2	Non-current liabilities			
	(b) Long-term borrowings	7,325,000	11,425,000	7,325,000
	(a) Deferred tax liabilities (net)	116,455	198,371	116,455
	Sub-total - Non-current liabilities	7,441,455	11,623,371	7,441,455
3	Current liabilities			
	(a) Trade payables	39,426	666,261	51,224
	(b) Short-term provisions	116,454		116,454
	Sub-total - Current liabilities	155,880	666,261	167,678
	TOTAL - EQUITY AND LIABILITIES	41,840,723	26,520,856	41,824,424
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible Assets	839,910	1,042,134	939,998
	(b) Non-current investments	13,995,000	13,995,000	13,995,000
	(c) Long-term loans and advances	2,822,209	2,727,975	2,792,661
	(d) Other Non Current Assets			52,000
	Sub-total - Non-current assets	17,657,119	17,765,109	17,779,659
2	Current assets			
	(a) Inventories	6,903,309	6,898,359	6,903,309
	(b) Trade receivables	1,203,050	1,712,125	1,068,840
	(c) Cash and cash equivalents	250,245	145,263	2,797,616
	(d) Short term loans and advances	15,775,000	-	13,275,000
	(e) Misc. Expenses	52,000	-	-
	Sub-total - Current assets	24,183,604	8,755,747	24,044,765
	TOTAL - ASSETS	41,840,723	26,520,856	41,824,424

Limited Review Report

To,
The Board of Directors
Sidh Management Corporate Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Sidh Management Corporate Services Limited** for the period ended 30th September 2013 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'* which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R.Ghedia & Associates
(Chartered Accountants)

FRN:: 118560W



S. Jain

Suman Jain
(Partner)

M.No:: 101849

Date : 09/11/2013

Place : Mumbai