

30th Annual Report

2013-2014

CIN : L65999DL1985PLC019846

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

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BOARD OF DIRECTORS	::	Mr.A.K.Jain	Director
	::	Mr.U.K.Thaker	Director
	::	Mr.D.K.Bothra	Director
	::	Mr.Biswajit Barua	Director
		Mrs.Bela Garg	Director
	::	Mrs.Sunita Singhi	Director
REGISTERED OFFICE	::	E – 253 Saraswati Kunj, 25 I. P. Extension, Patparganj, New Delhi – 110 092 Tel/Fax: 011-2272 7486 Email: exxonfinancial@yahoo.co.in	
BANKERS	::	HDFC Bank	
AUDITORS	::	M/s. S. R. Ghedia & Associates Chartered Accountants, Mumbai	
REGISTRAR& TRANSFER AGENT	::	Adroit Corporate Services (P) Limited. 19, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Mumbai – 400059 Tel. :022-28590942 Fax :022-26924438 Email : info@adroitcorporate.com	

SIDH MANAGEMENT CORPORATE SERVICES LIMITED

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NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of **SIDH MANAGEMENT CORPORATE SERVICES LIMITED** will be held on **Tuesday, 30th September, 2014 at 10.00 A.M.** at its Registered office of the Company at **E - 253 Saraswati Kunj, 25 I. P. Extension, Patparganj, Delhi - 110 092** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement for the year ended 31st March, 2014, together with the Reports of the Board of Directors' and Auditors' thereon.
2. To re-appoint a Director in place of Shri Abhishek Kumar Jain (DIN: 00054582), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.
3. To appoint M/s. S. R. Ghedia & Associates, (Firm Registration No. 118560W) as the Statutory Auditors, who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to Section 149, 152 and applicable provisions of Companies Act, 2013 and the Rules made there under read with Schedule IV to the Companies Act, 2013 Mr. Biswajit Barua (DIN: 06992250) who was appointed as an additional director of the Company by the Board of Directors with effect from 26.08.2014 and who holds office until the of Annual General meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Biswajit Barua (DIN: 06992250) as a candidate for the office of Director of the Company, be and is hereby appointed an Independent Director of the Company for a term of five years and shall hold office up to the conclusion of the thirty fifth (35th AGM) Annual General Meeting, not liable to retire by rotation"

5. To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to Section 149, 152 and applicable provisions of Companies Act, 2013 and the Rules made there under read with Schedule IV to the Companies Act, 2013 Mrs. Bela Garg (DIN 03422782) who was appointed as an additional director of the Company by the Board of Directors with effect from 26.08.2014 and who holds office until the of Annual General meeting in terms of Section 161 of the Companies Act,2013 and in respect of whom the company has received a notice in writing from a member under Section 160 of the Companies Act,2013 signifying his intention to propose Mrs. Bela Garg (DIN 03422782) as a candidate for the office of Director of the Company, be and is hereby appointed an Independent Director of the Company for a term of five years and shall hold office up to the conclusion of the thirty fifth (35th AGM) Annual General Meeting, not liable to retire by rotation"

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6. To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to Section 149, 152 and applicable provisions of Companies Act, 2013 and the Rules made there under read with Schedule IV to the Companies Act, 2013 Mrs. Sunita Singhi (DIN: 06992243) who was appointed as an additional director of the Company by the Board of Directors with effect from 26.08.2014 and who holds office until the of Annual General meeting in terms of Section 161 of the Companies Act,2013 and in respect of whom the company has received a notice in writing from a member under Section 160 of the Companies Act,2013 signifying his intention to propose Mrs. Sunita Singhi (DIN: 06992243) as a candidate for the office of Director of the Company, be and is hereby appointed an Independent Director of the Company for a term of five years and shall hold office up to the conclusion of the thirty fifth (35th AGM) Annual General Meeting, not liable to retire by rotation”

7. To consider and if thought it, to pass with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 (corresponding to Sections 198, 269, 309 and any other applicable provisions of the Companies Act, 1956 read with Schedule XIII to the Companies Act, 1956) the consent of the Company be and is hereby accorded to the appointment of Mr. Umesh Kumar Thaker (DIN: 00054631), as a Whole Time Director of the Company for the period of three years commencing from 01.09.2014 on a remuneration of Rs. 20000/- per month (including perks) upon the terms & conditions set out in the agreement, as recommended by the Nomination and Remuneration Committee”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to execute all such documents writing and agreement and to do all such acts, deeds matters and things as may be required or expedient for giving effect to this resolution”.

By Order of the Board
For Sidh Management Corporate Services Limited

Place : New Delhi
Date : 26/08/2014

(Umesh Kumar Thaker)
(Director)

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NOTES:

- 1. *The relative Explanatory Statement pursuant to section 102(1) of the Companies Act, 2013 (Act) in respect of the business under Item Nos. 4 to 7 of the Notice, is annexed hereto.***
- 2. *Details under Clause 49 of the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.***
- 3. *A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself /herself and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.***
- 4. *Members who are holding Company's shares in a Dematerialized form are required to bring details of their depository account No. for identification.***
- 5. *Register of Members and Share Transfer Books shall remain closed from 25/09/2014 to 30/09/2014 (Both days inclusive).***
- 6. *All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (11.00 A.M. to 01.00 P.M.) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.***
- 7. *Members are requested to kindly notify immediately change if any, in their address to the company.***
- 8. *Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Secretary / Director of the Company so as to reach at least seven days before the date of the meeting, so that the information required may be made available at the meeting to the best extent possible.***
- 9. *Corporate members are requested to send a duly certified copy of Board Resolution authorizing their representatives to attend and vote at the meeting.***

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Explanatory Statement (Pursuant to section 102 of the Companies Act, 2013)

Item Nos. 4 to 6

Pursuant to section 149, 152 with Schedules IV of the Companies Act 2013 read with Companies (Appointment and Qualification of Director) Rules 2014. It is proposed to appoint Mr. Biswajit Barua as an Independent Director of the Company upto thirty fifth Annual General Meeting (35th AGM). Mr. Biswajit Barua has given a declaration to the Board that he meets the criteria of independence as provided under section 149(6) of the Act. A notice has been received from a member with requisite deposits for proposing Mr. Biswajit Barua as a candidate for the office of Director of the Company.

Pursuant to section 149, 152 with Schedules IV of the Companies Act 2013 read with Companies (Appointment and Qualification of Director) Rules 2014. It is proposed to appoint Mrs. Bela Garg as an Independent Director of the Company upto thirty fifth Annual General Meeting (35th AGM). Mrs. Bela Garg has given a declaration to the Board that she meets the criteria of independence as provided under section 149(6) of the Act. A notice has been received from a member with requisite deposits for proposing Mrs. Bela Garg as a candidate for the office of Director of the Company.

Pursuant to section 149, 152 with Schedules IV of the Companies Act 2013 read with Companies (Appointment and Qualification of Director) Rules 2014. It is proposed to appoint Mrs. Sunita Singhi as an Independent Director of the Company upto thirty fifth Annual General Meeting (35th AGM). Mrs. Sunita Singhi has given a declaration to the Board that she meets the criteria of independence as provided under section 149(6) of the Act. A notice has been received from a member with requisite deposits for proposing Mrs. Sunita Singhi as a candidate for the office of Director of the Company.

The Board of Directors at its meeting held on 26.08.2014 has appointed Mrs. Bela Garg (Woman) and Mrs. Sunita Singhi (Woman) as an Additional Directors on the Board of Director of the Company.

The Nomination and Remuneration Committee has recommended the appointment of the aforementioned directors as an Independent Directors.

The Board of Directors believe that the association of the aforementioned Directors with company will be in the Interest and smooth operations of the Company and hence the Board recommends the appointment of aforementioned Directors as an Independent Directors as set out in item No 4 to 6 for the approval of the shareholders at the ensuing Annual General Meeting.

In the opinion of the Board the aforementioned an Independent Directors fulfill the conditions specified in Section 149, 152 Schedule IV of the Companies Act 2013 read with Companies (Appointment and Qualification of Director) Rules 2014 and Clause 49 of the Listing Agreement (including any statutory modification(s) and such an independent director are independent of management, further all the aforesaid Independent Director have given a declaration to the Board of Director to the effect that they meet the criteria of independence as provided in section 149(6) of the Companies Act 2013.

None of Directors, Key Managerial Personnel or their relatives, except Mr. Biswajit Barua, Mrs. Bela Garg and Mrs. Sunita Singhi to whom the resolutions relates are interested or concerned in the resolutions.

The Board of Directors of the Company recommends the Ordinary Resolution as set out in the Notice for Members' approval.

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Item No. 7

The Board of Directors of the Company at their meeting held on 26.08.2014 appointed Mr. Umesh Kumar Thaker as a Whole-time Director whose period of three years commencing from 01.09.2014 and terms & remuneration was recommended by Nomination and Remuneration Committee but subject the necessary approval from the members.

Mr. U. K. Thaker is commerce graduate. He has vast experience in the various fields such as Accounts, Administration and Marketing operation. The Directors are of the view that appointment of Mr. Umesh Kumar Thaker will be beneficial for the operation and ongoing growth of the Company. It is therefore proposed to appoint him as Whole Time Director for the period of three years thereby approving the terms and conditions of such appointment.

The terms and conditions of his appointment are as follows:

Tenure of agreement

The appointment of Mr. U. K. Thaker has been made for the period of three years commencing from 01.09.2014 to 31.08.2017.

Nature of duties

Mr. U. K. Thaker shall perform as Director and exercise such powers from time to time be entrusted to him subject to the superintendence and contract of the Board of Directors of the Company.

Remuneration

Salary & Perquisites per month:

Rs.15000/-Salary

Rs.5000/- other benefits (perquisites)

Except for Mr. Umesh Kumar Thaker no other Directors is in any way concerned or interested in the Resolution under Item No. 7

The Board of Directors of the Company recommends the ordinary resolution as set out in the Notice for Members' approval.

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Annexure to Notice

Profiles of the Independent Directors to be appointed are given below:

Mr. Biswajit Barua, is a well qualified and having wide experience in the field of Accounts and Administration etc. The Company is utilizing his experience in all respective fields of Business operations.

Mrs. Bela garg is well qualified and having wide experience and skills in the field of Accounts, Finance and Commercial Operations of the Company.

Mrs. Sunita Singhi is a graduate with having wide experience and skills in the field of teaching, Accounts and marketing.

The aforesaid named Independent Directors have not holding any shares in the Company.

The aforesaid Independent Directors have wide experience in their respective field and handled corporate responsibility. They have substantially contributed to the growth of the Company.

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DIRECTORS' REPORT TO THE SHAREHOLDERS

Dear Shareholders,

Your Directors have pleasure in presenting 30th Annual Report together with the Audited Annual Statement of Accounts for the year ended 31st March, 2014. The Financial highlights for the year under review are given below:

FINANCIAL RESULTS:

PARTICULARS	31st March, 2014 (Amt in Lacs)	31st March, 2013 (Amt in Lacs)
Total Income	43.44	40.28
Profit before Tax	1.63	1.12
Less – Taxation	0.82	0.35
Profit after Tax	0.81	0.77

PERFORMANCE:

The total income for the financial year under review was Rs. 43.44 Lacs against Rs. 40.28 Lacs in 2013. The Net Profit has been generated to Rs. 0.81 Lacs as compared to Rs. 0.77 Lacs the previous year. The Company has been gradually improving of their existing business operation

DIVIDEND:

Due to growing requirement of fund for the future business activities, your directors have decided not to recommend any dividend for the year under review.

DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013 and of the revised Clause 49 of the Listing Agreement with stock Exchange your company proposes to appoint Mr. Biswajit Barua, Mrs Bela Garg (Woman Director) and Mrs. Sunita Singhi (Woman Director) as an Independent Directors on the Board of the Company. Brief details of Directors are given in the Notice of Annual General meeting.

Mr. Umesh Kumar Thaker, Director of the Company is being appointed as a whole time Director of the Company for the period of three years w.e.f. 01.09.2014, subject to the approval of members at the ensuing Annual general meeting as approved by the Board of Directors.

The Board considered for reconstitution members of Audit Committee, Stake Holders Relationship Committee, Nomination and Remuneration Committee etc of the Company after some alteration under the provisions of the companies Act, 2013 and under Listing Agreement of the Stock Exchange accordingly.

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AUDITORS & AUDITORS OBSERVATION:

M/s. S.R.Ghedia & Associates Chartered Accountants, Mumbai, (FRN :: 118560W) will retire at the conclusion of the ensuing AGM and offer themselves for re-appointment.

The Board recommends the re-appointment of M/s. S.R.Ghedia & Associates Chartered Accountants, Mumbai, (FRN :: 118560W) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General meeting until the conclusion of the next Annual General Meeting

They have confirmed that their appointment, if made, shall be in accordance with the provisions of Section 139(1) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and that they satisfy the criteria given under Section 141 of the Companies Act 2013.

The observations of the Auditor's as referred to in the Auditor's Report are suitably explained in the notes to the Accounts.

There are no qualifications or adverse remarks in the Auditors' Report which require any explanation from the Board of Directors.

COMPANIES ACT, 2013

Most of the provisions of the Companies Act, 2013 and the Rules notified by the Ministry of Corporate Affairs ("MCA") in this regard, have come into force with effect from April 1, 2014. MCA issued a General Circular no. 8/2014 dated April 4, 2014 which clarified that the Financial Statements, Auditors' Report and the Board's Report in respect of the previous year ended March 31, 2014 will be in accordance with the Companies Act, 1956 and Rules made there under.

Your Company shall comply with the provisions of the Companies Act, 2013, as applicable.

LISTING OF SHARES:

Equity Shares of the Company are listed with The Delhi Stock Exchange Association Limited. Listing fee have already been paid in pursuance to clause 38 of the listing agreement.

COMPLIANCE WITH THE ACCOUNTING STANDARDS:

The Company prepares its accounts and other financial statements in accordance with the relevant accounting principles and also complies with the accounting standards issued by the Institute of Chartered Accountants of India.

CORPORATE GOVERNANCE:

A separate section on Corporate Governance is included in the Annual Reports and the Certificate from Company's auditors confirming the compliance with the code of Corporate Governance as enumerated in Clause 49 of the Listing Agreements with the Stock Exchange is annexed hereto.

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PREFERENTIAL ISSUE & ALLOTMENT OF FULLY CONVERTIBLE WARRANTS (FCW)

During the year under review, the exercise for the allotment of second conversion of 332266 Warrants into Equity Shares of the Company out of 664633 Fully Convertible Warrants offered to Promoters and Non Promoters entities on preferential issue basis (Each warrant carrying an option/ entitlement to subscribe to one number equity share of the face value Rs.10/- each, fully paid up, at a price of Rs. 40/- per shares, which includes a premium of Rs. 30/- per share, in exchange of each such warrant) to be converted later into equity shares at fully Paid-up value at price of Rs 10/- each in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) and read with SEBI (Substantial Acquisition of Shares and Takeover regulations) Act and pursuant to Section 81(1A) and other applicable provisions of the Companies Act, 1956.

In this context, the company has already received a sum of Rs. 19941010/- (25% on application money including first allotment) from the warrant holders against 997000 warrants (FCW) and subsequently second conversion in respect of 332266 warrants of Rs 99,67,980/- has been received from the promoters and Non promoters allottees for the allotment of 332266 Warrants (FCW) for exercise of their conversion into equity shares of the Company.

The Company has been made the listing compliance in due time with The Delhi Stock Exchange Association Ltd. The resumption of trading in the scrip of our Company is still under process. Confirmation is awaited from The Delhi Stock Exchange Association Ltd.

The issue proceeds are being utilized to meet additional financial requirements for expansion of its existing business and working capital needs of the Company.

The issued, subscribed and paid up capital of equity share capital has increased from Rs.1,45,28,670/- to Rs.1,78,51,330/- divided into 17,85,133 equity shares of Rs. 10/- each fully paid up.

INTERNAL CONTROLS AND SYSTEM:

Your Company remains committed to maintain, high standards of internal control designed to provide adequate assurance on the efficiency of operations and security of its assets. The adequacy and effectiveness of the internal control across various activities, as well as compliance with laid down systems and policies are comprehensively and frequently monitored by your Company's management at all levels of the organization. The Board also carries out company wide risk assessment and management on a systematic and regular basis.

COMPLIANCE CERTIFICATE:

Pursuant to the provisions of Section 383A (including any statutory modification(s) or re-enactment thereof for the time being in force), other applicable provisions of the Companies Act, 1956, a Secretarial Compliance Certificate have been obtained by the Board of Directors for the Financial year 2013-14 from the Practicing Company Secretaries, certifying that the Company has duly complied accordingly .

PARTICULARS OF EMPLOYEES:

The provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rule 1975 are not applicable to the Company.

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HRD INITIATIVES:

Your Directors want to place on record their appreciation of the contribution made by employees at all levels, who through their steadfastness, solidarity and with their co-operation and support have made it possible for the company to achieve the current status it enjoys in the industry.

It is the endeavor of the Company to create in its employees a sense of belonging, and an environment that promotes openness, creativity and innovation. All our manpower initiatives are implemented with the aim of maximizing productivity and aligning organizational needs with employee's aspirations. Your Company plans to take requisite steps by bringing in the essential professionals and infrastructure to provide solutions and integrate systems for transacting business across the Internet.

FIXED DEPOSITS:

The Company has not accepted any deposit under Section 58A of the Companies Act, 1956, and as such, no amount of principal or interest was outstanding on the date of Balance Sheet.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 217 (2AA) of the Companies Act 1956, with respect to Directors' responsibility statement, it is hereby confirmed that:

- i) In the preparation of the Annual Accounts for the year ended 31/03/2014, the applicable Accounting Standards have been followed;
- ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31/03/2014 and of the profit or loss of the Company for the year ended on that date;
- iii) the directors have taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the directors have prepared the Annual Accounts on a going concern basis.

Statement Regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and outgo as required under clause (e) of sub-section (1) of Section 217 of the Companies act, 1956

Conservation of Energy	:	NIL
Technology Absorption.	:	NIL
Foreign exchange earnings and out go	:	NIL

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ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation and acknowledge with gratitude the support and co-operation extended by the clients, bankers, financial institutions, investors, shareholders and the media and look forward to their continued support. Your Directors also thank the employees at all levels, who through their dedication, co-operation, support and smart work have enabled the Company to achieve rapid growth.

By Order of the Board
For Sidh Management Corporate Services Limited

Place : New Delhi
Date : 26/08/2014

(Umesh Kumar Thaker)
(Director)

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CORPORATE GOVERNANCE

Company's Philosophy on code of Governance:

Your Company is fully committed to the principles of transparency, integrity, and accountability and has been practicing the principles of good Corporate Governance over the years. Good Governance ensures adoption of the best business practices and accountability of the person in charge of the company's operations. The Company is in compliance with requirements stipulated under Clauses 49 of the Listing Agreements entered into with the stock exchange with regard to corporate governance, details of which are given below;

Board of Directors:

The Board comprises of three Non Executive/ Independent Directors. During the Financial year, the Board Meeting was held on 24/05/2013, 10/08/2013, 19/08/2013, 09/11/2013, 15/02/2014 21/03/2014.

The Board of Directors has laid down a Code of Conduct for all board members and senior management of the Company. All the Board members and senior management personnel have affirmed compliance with the code of conduct.

The Directors have disclosed to the Company about the committee positions they occupy in other companies and have notified changes as and when they take place.

The attendance of the Directors at the Board meetings, Annual General Meetings, as also number of directorship in Indian public Limited Companies and Membership of the committees of the Boards of such Companies which are as under:

Name of Director	Category	No. of Board Meeting Attended	Attendance at Last AGM	No. of other Directorships	No. of Committee Membership
Mr. A. K. Jain	Director	6	Yes	6	6
Mr. U. K. Thaker	Director	6	Yes	3	4
Mr. D. K. Bothra	Director	4	Yes	-	-

Non executive / Independent Director

None of the Non Independent Executive Directors have any material pecuniary relationship or transaction with company.

None of the Directors is related to any other Director.

The particulars of Directors, who are proposed to be appointed / reappointed at the ensuing Annual General meeting, are given in the Notice convening the Annual General meeting

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Audit Committee:

The Audit Committee consists of three Non Executive/ Independent Directors namely Mr. Abhishek Kumar Jain, Mr. Umesh Kumar Thaker and Mr. Dhanpat Kumar Bothra. Mr. D. K. Bothra was elected Chairman in place of Mr. U. K. Thaker of the Committee. He has vast knowledge of finance and accounting etc. All the members of the Audit Committee (Non-Executive Directors) are financially literate and possess necessary expertise in finance / accounting and related experience

The meetings held during the financial year 2013- 2014 are: 22/05/2013, 09/08/2013, 08/11/2013 and 14/02/2014. All the members of the Committee were present in each of four meetings.

The Company has an independent audit committee constituted in line with the provisions of Clause 49 of Listing Agreement with Stock Exchange read with Section 177 of the Companies Act, 2013. The Committee has now the following powers, role and terms of reference:

- ❖ To oversee the financial reporting process and disclosures of financial information.
- ❖ To review of the quarterly/ half yearly and annual financial statements of the Company before submission to the Board with special emphasis on accounting policies, compliance of accounting standards and other legal requirements relating to financial statements.
- ❖ To review with the management and statutory auditors the annual financial statements before submission to the Board.
- ❖ To review the Company financial and risk management policies.
- ❖ To consider such other matters as may be required by the Board.
- ❖ To hold periodical discussions with Statutory Auditors on the scope and content of the audit.
- ❖ To recommend appointment and removal of Statutory Auditors, fixation of audit fees and approval for payment of any other services.
- ❖ To review the functioning of the Whistle Blower Mechanism, in case the same is existing in Company
- ❖ To carry out any other function as is mentioned in the terms of reference of the Audit Committee as amended from time to time by the Listing Agreement and Companies Act, 1956.

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Stake Holders / Investors Grievances Committee:

The Shareholders / Investors Grievance Committee is renamed as the Stake Holders relationship Committee in order to align with the requirements of Companies Act, 2013. The Shareholders / Investors Grievance Committee consists of three Non Executive / Independent Directors namely Mr. Abhishek Kumar Jain, Mr. Umesh Kumar Thaker and Mr. Dhanpat Kumar Bothra. Mr. D. K. Bothra was elected chairman in place of Mr. U. K. Thaker of the Committee. The Committee deals with stakeholder relations and security holder's grievances including matters related to investor's complaints, queries and requests relating to transfers of shares, non-receipt of Annual Reports, etc and such other issues as may be raised by the investors from time to time. It ensures that investor grievances/ complaints / queries are redressed in a timely and effective manner and to the satisfaction of investors. The Committee oversees the performance of the Registrar and Share Transfer Agents of the Company relating to investor services and recommends measures for improvement.

The role and terms of reference of the Committee are in consonance with the requirements mandated under Section 178 of the Companies Act, 2013 or applicable provision of the Act and Clause 49 of the Listing agreement of the Stock Exchange. Mr. A. K. Jain is Director cum Compliance Officer of the Company. The Committee supervises the mechanism for redressal of investor grievances and ensures cordial relations. The Committee also monitors the implementation and compliance with the company's Code of Conduct for Prohibition of Insider Trading. The Committee met two times during the year. All complaints were attended to and as on march 2014 no complaints remained unattended or pending.

Nomination and Remuneration Committee:

Remuneration Committee was renamed as Nomination and Remuneration Committee. Mr. D. K. Bothra was elected Chairman in place of Mr. U. K. Thaker of the Committee. The Committee's constitution and terms of reference are in compliance with the provisions Section 178 of Companies Act, 2013 and revised Clause No 49 of the Listing Agreement of the Stock Exchange, The Committee is entrusted with the following powers :-

- To identify person who are qualify to become directors and who may be appoint in Senior Management in the Board their appoint reappoint and removal.
- To recommend / approve remuneration of Whole Time Director / executive or any director, Key Personnel and any increase there in from time to time, within the limit approval by the Members.
- To recommend / approve remuneration of Non Executive Director / Independent Executive Director in the form of sitting fees for attending the meeting of the Board and its Committee and Remuneration for other services etc.
- To devise a policy on Board diversity
- To exercise such other powers as may be delegated to it by the Board from time to time.

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Remuneration:

The Board of Directors will be decided the remuneration of the non-executive/Independent Directors of the Company. During the year, the Company has not paid any remuneration to the Non Executive /Independent Directors.

General Body Meeting:

The last three Annual General Meetings were held at the registered office as per details given below:

Year	Date	Day	Time
2012 - 2013	27/09/2013	Friday	10.00 A. M.
2011 - 2012	27/09/2012	Thursday	11.30 A. M.
2010 - 2011	29/09/2011	Thursday	11.30 A. M.

Postal Ballot:

In accordance with section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2011 approval of the shareholders was sought by Special Resolution through Postal Ballot on the following matters as set out in the Postal Ballot Notice dated 15/01/2013 and declared the results 21.02.2013.

- 1) Change of Name of the Company
- 2) Alteration of Main Object Clauses of the Company
- 3) Alteration of Capital Clauses
- 4) Preferential issue of Fully Convertible Warrants

The above Special Resolutions were passed by an overwhelming with requisite majority.

The Company has been complied all statutory requirements comprised in the Listing Agreements rules & regulation and guidelines of Stock Exchanges and in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) and read with SEBI (Substantial Acquisition of Shares and Takeover Regulations) Act and (including any statutory modification(s) or re-enactment thereof for the time being in force), other applicable provisions of the Companies Act, 1956.

Disclosure:

There were no instances of non - compliance or penalty, strictures imposed on Your Company by Stock Exchange, SEBI or any statutory authorities on any matter related to capital markets during the last three years.

There are no significant transactions with the related parties namely, Promoters / Directors or the Management their Associates or Relatives etc. that may have a conflicting with the interest of the Company.

SIDH MANAGEMENT CORPORATE SERVICES LIMITED

(Formerly Exx-On Financial Services Limited)

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The Company follows accounting standards issued by the Institute of Chartered Accountants of India and in the preparation of Financial Statements, the Company has not adopted a treatment different from that prescribed in an Accounting standard.

The Company does not have any subsidiary

The revised Clause 49 of the Listing Agreement consists of mandatory and non- mandatory clauses. In respect of the Non-mandatory provisions, there is no audit qualification pertaining to the financial statement of the Company. The Board and the Audit Committee review adoption of other non – mandatory requirements and will have the same in place at an appropriate time. There is no formal whistle blower policy but no employee is denied access to the audit committee or to make any reference.

During the year under review your Company has not raised any proceeds from public issue, rights issue, or any other instruments etc except preferential issue of Fully Convertible Warrant (FCW).

The application has been made with DSE for further listing (second conversion of 332266 Fully Convertible Warrant (FCW) into equity shares.

The Company has already been communicated with concern dept regarding change of name and alteration of object clauses & capital clauses of the Company.

The resumption of trading in the scrip of our Company is under process. Confirmation is still awaited from Stock Exchange.

Secretarial Audit:

A qualified Practicing Company Secretary carried out Secretarial Audit to reconcile the total admitted equity share capital with National Securities Depository Limited and the Central Depository Services Limited and the total issued and listed equity share capital. The secretarial audit report confirms that the total issued / paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized share held with NSDL and CDSL.

Code for prevention of insider trading practices:

In compliance with SEBI regulation on prevention of insider trading, the Company has instituted comprehensive Code of Conduct for its management and staff. The code lays down guidelines which advises them on procedures to be followed and disclosures to be made while dealing with shares of the Company and cautioning them of the consequences of violations

Means of Communication:

The quarterly / half yearly and audited financial results of the Company are published in leading English/Hindi (regional) newspapers. The quarterly results as well as the proceedings of the AGM / EGM are submitted to DSE immediately after conclusion of the respective meeting.

The Company is in compliance with the provisions of the Listing Agreement pertaining to the intimation of notice of board meeting, publication of notice and results, outcome of the meeting etc.

SIDH MANAGEMENT CORPORATE SERVICES LIMITED

(Formerly Exx-On Financial Services Limited)

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Preferential Issue & Allotment of Fully Convertible Warrants (FCW):

During the period 2013-2014, the exercise for the allotment of second conversion of 332266 warrants into equity shares of the Company out of 664633 Fully Convertible Warrants offered to Promoters and Non Promoters entities on preferential issue basis (Each warrant carrying an option/ entitlement to subscribe to one number equity share of the face value Rs.10/- each, fully paid up, at a price of Rs. 40/- per shares, which includes a premium of Rs. 30/- per share, in exchange of each such warrant) to be converted later into equity shares at fully Paid-up value at price of Rs 10/- each in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) and read with SEBI (Substantial Acquisition of Shares and Takeover Regulations) Act and pursuant to Section 81(1A) and other applicable provisions of the Companies Act, 1956.

In this context, the Company has already received a sum of Rs. 19941010/- (including 25% on application money and first allotment) from the warrant holders against 997000 warrants (FCW) and subsequently second conversion in respect of 332266 warrants of Rs. 9967980/- has been received from the Promoters and Non Promoters allottees for the allotment of 332266 warrants (FCW) for exercise of their conversion into equity shares of the Company.

Share transfer Agent for dematerialisation of Shares:

The shares of the company, being in the compulsory demat list, are transferable through the depository system. Shares in physical & dematerialized form are processed through M/s Adroit Corporate Services (P) Ltd., Mumbai Registrar & Share Transfer Agent of the Company and approved by the Share Transfer Committee.

Share Transfer Systems:

The Company offers the facility of transfer cum de-materialization to its shareholders. On receipt of the demat request both physical and electronically and after verification, the share are dematerialized and an electronic credit of shares is given in the account of the shareholders.

The SEBI vide its circular Nos MRD/DOP//Cir- 05/2009 dated 20th May, 2009 and SEBI /MRD / DOP /SE RTA /cir -03/2010 dated 7th January, 2010 has made it mandatory to furnish a copy of income Tax PAN Card to the Company / the Registrar and share Transfer Agent for Transfer / Transmission / deletion / transposition of securities held in physical Form.

SEBI vide its circular No CIR/CFD/DIL/10/2010 dated 16th December 2010 has amended clause 5A of the Listing Agreement by laying down a uniform procedure for dealing with unclaimed share in physical mode and getting the same dematerlized after completing the said procedure. The Company Registrar & share Transfer agent is in the process of complying with said amendment.

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

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General Share Holder Information:

1.	Compliance Officer	:	Mr. Abhishek Kumar Jain E-253, Saraswati Kunj Apartments, 25, I. P. Extension, Patpargunj, Delhi – 110 092
2.	Annual General Meeting.	:	
a.	Date & Time	:	Tuesday, 30/09/2014 at 10.00A.M.
b.	Venue	:	E-253, Saraswati Kunj Apartments, 25, I. P. Extension, Patpargunj, Delhi – 110 092
c.	Financial Calendar	:	1 st April 2014 to 31 st March 2015
	Quarterly Results	:	First Quarter- August -2014 Second Quarter – November -2014 Third Quarter-February -2015 Fourth Quarter – May- 2015
d.	Date of Book Closure	:	25/09/2014 to 30/09/2014
e.	Listing on Stock	:	The Delhi Stock Exchange Association Ltd. Listing fees have been paid for the financial year 2014 – 2015.
f.	Stock Code	:	4830
g.	Demat ISIN in NSDL & CDSL for equity shares	:	INE482E01014
h.	Registrar and share Transfer Agent	:	Adroit Corporate Services (P) Limited. 19, Jaferbhoy Industrial Estate, 1 st Floor, Makwana Road, Marol Naka, Mumbai – 400059 Tel. : 022-28590942 Fax : 022-26924438 Email : info@adroitcorporate.com
i.	No dividend has been recommended by the Board of Directors for the FY 2013-14		
j.	The Shares of the Company have not been trading in the Delhi Stock exchange, as such Market Price data- high, low & Volume at DSE during each month in last financial year is not given.		

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

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Distribution of Shareholdings:

Categories of Shareholders as on 31/03/2014:

Category	No. of Shareholders	No. of Shares	% of Equity Capital
Promoters	14	6,22,300	34.86
Other Bodies Corporate	48	10,03,833	56.23
Individual / Others	150	1,59,000	8.91
Total	212	17,85,133	100.00

Distribution of Shareholdings as on 31/03/2014:

No. of Equity Share held	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares
1 - 500	142	66.98	43,200	2.42
501 - 1000	1	0.47	1,000	0.06
1001 - 2000	2	0.94	3,300	0.18
2001 - 3000	0	0.00	0	0
3001 - 4000	0	0.00	0	0
4001 - 5000	1	0.47	5,000	0.28
5001 - 10000	10	4.72	90,000	5.04
10001 - above	56	26.42	16,42,633	92.02
Total	212	100.00	17,85,133	100.00

DECLARATION

This is to confirm that the company has adopted a Code of Conduct for the members of the Board and the Senior Management Personnel in accordance with the provision of Listing Agreement. I confirm that the Board and the Senior Management Personnel of the Company have complied with the Code of Conduct in respect of the financial year ended 31.03.2014.

For Sidh Management Corporate Services Limited

Place : New Delhi
Date : 28/05/2014

(Umesh Kumar Thaker)
(Director)

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

TO THE MEMBERS OF SIDH MANAGEMENT CORPORATE SERVICES LIMITED (FORMERLY EXX-ON FINANCIAL SERVICES LIMITED)

We have examined the compliance of conditions of Corporate Governance by of **M/s. Sidh Management Corporate Services Limited (Formerly Exx-On Financial Services Limited)** for the year ended on 31st March, 2014, as stipulated in Clause No.49 of the Listing Agreement of the said company with stock Exchange(s) in India.

The Compliance of conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was carried out in accordance with the guidance note on Certification of Corporate Governance issued by the Institute of Chartered Accountants of India and limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in the clause. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representation made by the Directors and Management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the abovementioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the Stake holder's relationship committee.

We further state that such compliance is neither as assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For S.R.Ghedia & Asscoiates
(Chartered Accountants)
FRN :: 118560W**

**Place : Mumbai
Date : 28/05/2014**

**(Suman Jain)
Partner
M. No. 101849**

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SIDH MANAGEMENT CORPORATE SERVICES LIMITED (FORMERLY EXX-ON FINANCIAL SERVICES LIMITED)

Report on the Financial Statements

We have audited the accompanying financial statements of Sidh Management Corporate Services Limited ("the Company"), which comprises the Balance Sheet as at 31st March 2014 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31st,2014;
- (b) In the case of the Statement of Profit & Loss , of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date;

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order")(as amended) issued by the Central Government of India in terms of sub-Section (4A) of Section 227 of the Act, we give in the Annexure a statement on the matters specified in Paragraphs 4 and 5 of the said order.
2. As required by Section 227 (3) of the Act, we report that:
 - a. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit;
 - b. in our opinion proper books of account as required by Law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards referred to in subsection (3C) of section 211 of the Act , read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;and
 - e. on the basis of written representations received from the Directors as at 31st March, 2014 and taken on record by the Board of Directors, none of the directors of the company is disqualified as on March 31, 2014, from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For S.R.Ghedia & Associates
(Chartered Accountants)
FRN :: 118560W

Place : Mumbai
Date : 28/05/2014

(Suman Jain)
Partner
M. No. 101849

Annexure to Auditors' Report

(The annexure referred to in Paragraph 1 under the heading Report on other Legal and Regulatory Requirements our Report of even date to the members of the Company)

The Comments given below are based on the data compiled by the company in order to comply with requirements of the order. On the basis of such checks as considered appropriate and in terms of the information and explanations given to us, we state as under:

1. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets have been physically verified by the management during the year, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
 - c) The company has not disposed off any substantial part of its fixed assets during the year as would affect the going concern status of the Company.
2. In respect of its Inventories ::
 - a) The Inventory has been physically verified by the management during the year and the frequency of verification is reasonable.
 - b) The procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification by the management.
3. The Company has neither granted nor taken any loans, secured or unsecured, to/from companies, firms or other parties covered in register maintained under Section 301 of the Companies Act, 1956. Accordingly, the provisions of sub -clauses (b), (c), (d), (e), (f) and (g) of the clause (iii) of paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
4. There exist an adequate internal control system commensurate with the size of the company and nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any major weakness in internal control system of the company.
- 5a. According to the information and explanations given to us, we are of the opinion that the particulars of all contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- 5b. In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

Annexure to Auditors' Report (contd...)

6. The Company has not accepted any deposits from the public during the year and hence, the provisions of Sections 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under are not applicable.
7. The company has an Internal Audit System commensurate with the size of the Company and nature of its business.
8. We are informed that, the Central Government has not prescribed maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 for any of the products/services rendered by the Company.
9. In respect of its statutory dues:
 - a. The company has been generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues, as applicable to it, with the appropriate authorities.
 - b. There were no undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues were in arrears as at 31st March, 2014 for a period of more than six months from the date of become payable.
 - c. There are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues which have not been deposited on account of any dispute.
10. The Company has no accumulated losses as at 31st March, 2014 and has not incurred cash losses during the financial year covered by our audit and in the immediate preceding financial year.
11. The Company has not defaulted in repayment of dues to a financial institutions, bank or debenture holders.
12. The Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi / mutual benefit fund / society.
14. The Company is not dealing or trading in shares, securities, debentures and other investments.
15. The Company has not given any guarantees for loans taken by other from banks or financial institutions.
16. The Company has not availed any term loans during the year.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the no funds raised on short term basis have been used for long-term investment.

Annexure to Auditors' Report (contd...)

18. The company has made preferential allotment of shares upon conversion of Fully Convertible Warrants to parties / Companies covered in the Register maintained u/s 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year under review.
20. The Company has not raised any money by public issue during the year.
21. No fraud on or by the company has been noticed or reported during the course of our audit.

**For S.R.Ghedia & Associates
(Chartered Accountants)
FRN :: 118560W**

**Place : Mumbai
Date : 28/05/2014**

**(Suman Jain)
Partner
M. No. 101849**

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

BALANCE SHEET AS AT 31ST MARCH,2014

Particulars	Note No.	As at 31 March, 2014	As at 31 March, 2013
		Amt in Rs.	Amt in Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	17,851,330	14,528,670
(b) Reserves and Surplus	2	23,089,056	13,040,291
(c) Money Recd against Warrant		3,323,670	6,646,330
		44,264,056	34,215,291
2 Non-Current Liabilities			
(a) Other Long Term Liabilities	3	-	7,325,000
(b) Deferred Tax Liabilities	4	98,376	116,455
		98,376	7,441,455
3 Current liabilities			
(a) Trade Payables	5	23,596	51,224
(b) Short-Term Provisions	6	68,410	116,454
		92,006	167,678
TOTAL		44,454,438	41,824,425
B ASSETS			
1 Non-Current assets			
(a) Fixed Assets			
(i) Tangible Assets	7	743,023	939,998
(b) Non-Current Investments	8	13,995,000	13,995,000
(c) Long-Term Loans and Advances	9	4,020,449	2,792,661
(d) Other Non Current Assets	10	39,000	52,000
		18,797,472	17,779,659
2 Current assets			
(a) Inventories	11	6,903,309	6,903,309
(b) Trade Receivables	12	2,276,111	1,068,840
(c) Cash and Cash Equivalents	13	702,546	2,797,617
(d) Short Term Loans & Advances	14	15,775,000	13,275,000
		25,656,966	24,044,766
TOTAL		44,454,438	41,824,425
Significant Accounting Polices & Notes to the Accounts	22		

As per our attached report on even date
For S. R. Ghedia & Associates
Chartered Accountants

For and on behalf of the Board of Directors
For Sidh Management Corporate Services Limited

(Suman Jain)
Partner
M.No. 101849

(U.K.Thaker)
(Director)

(A.K.Jain)
(Director)

Place :: Mumbai
Date :: 28/05/2014

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

Statement of Profit and Loss for the year ended 31 March, 2014

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2014	31 March, 2013
			Amt in Rs.	Amt in Rs.
I	Revenue from Operations (Gross)	15	4,200,118	3,832,662
II	Other income	16	143,642	195,552
III	Total revenue (I+II)		4,343,760	4,028,214
IV.	Expenses			
	Purchases of Stock-in-trade	17	3,196,742	3,006,460
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18	-	-4,950
	Employee Benefits Expenses	19	268,799	289,720
	Depreciation and Amortization Expenses	20	196,975	268,271
	Other Expenses	21	518,362	356,935
	Total Expenses		4,180,878	3,916,436
V	Profit before tax (III-IV)		162,882	111,778
VI	Tax Expenses:			
	(1) Current Tax		68,410	56,660
	(2) Deferred tax		(18,079)	(22,121)
	(3) Income Tax Paid for Earlier Year		31,766	-
			82,097	34,539
VII	Profit for the Period(V-VI)		80,785	77,239
VIII	Earnings per Equity Share of Rs.10/- each):			
	(a) Basic		0.05	0.05
	(b) Diluted		0.05	0.05
Significant Accounting Polices & Notes to the Accounts		22		

As per our attached report on even date

For S. R. Ghedia & Associates

Chartered Accountants

(Suman Jain)

Partner

M.No. 101849

Place :: Mumbai

Date :: 28/05/2014

For and on behalf of the Board of Directors

For Sidh Management Corporate Services Limited

(U.K.Thaker)

(Director)

(A.K.Jain)

(Director)

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

PARTICULARS		2013-14	2012-13
		Amt in Rs.	Amt in Rs.
(A)	Cash Flow From Operating Activities		
	Net Profit before Tax	162882	111778
	Adjustments for :-		
	Miscellanoeous Income	(143642)	(195552)
	Depreciation/amortization	196975	268271
	Deferred Revenue Expenses W/off	13000	0
	Operating Profit Before Working Capital Changes	229215	184497
	Adjustments for :-		
	Inventories	0	(4950)
	Trade Receivables	(1207271)	6528
	Long Term Loans & Advances	(1227788)	(124372)
	Short Term Loans & Advances	(2500000)	(13275000)
	Trade Payables	(27628)	4745
	Deferred Revenue Expenses	0	(52000)
	Cash Generated From Operations	(4733472)	(13260552)
	Payment of Tax	(148221)	0
	Net Cash Inflow/Outflow From Operations	(4881693)	(13260552)
(B)	Cash Flow From Investing Activities		
	Purchases of Fixed Assets	0	(40000)
	Miscellanoeous Income	143642	195552
	Net Cash (used in) Investing Activities (B)	143642	155552
(C)	Cash Flow From Financing Activities		
	Increase in Capital	0	3323670
	Increase in Share Premium	0	9971010
	Money received against warrants (2nd Conversion)	9967980	6646330
	Decrease in Other Long Term Liabilities	(7325000)	(4100000)
	Net Cash flow from Financing Activities (C)	2642980	15841010
	Net Increase /(Decrease) in Cash & Cash Equivalentents (A+B+C)	(2095071)	2736010
	Cash & Cash Equivalentents as at the beginning of the year	2797617	61607
	Cash & Cash Equivalentents as at the end of the year	702546	2797617

As per our attached report on even date
For S. R. Ghedia & Associates
Chartered Accountants

For and on behalf of the Board of Directors
For Sidh Management Corporate Services Limited

(Suman Jain)
Partner
M.No. 101849

(U.K.Thaker)
(Director)

(A.K.Jain)
(Director)

Place :: Mumbai
Date :: 28/05/2014

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

Notes forming part of Financial Statements for the year ended 31st March 2014

Particulars	As at 31 March, 2014	As at 31 March, 2013
	Amt in Rs.	Amt in Rs.
NOTE :-1		
SHARE CAPITAL		
AUTHORISED		
25,00,000 (P.Y .25,00,000)Equity Shares of Rs. 10/- each	25,000,000	25,000,000
ISSUED, SUBSCRIBED & FULLY PAID UP		
17,85,133 (P.Y 14,52,867)Equity Shares of Rs.10/- each fully paid-up.	17,851,330	14,528,670
TOTAL	17,851,330	14,528,670
Notes to Share Capital		
(i) Reconciliation of the Equity shares outstanding at the beginning and at the end of the reporting period :		
Equity shares outstanding at the Beginning of the year		
-Number of shares	1,452,867	1,120,500
-Amount	14,528,670	11,205,000
Equity shares issued during the year (Upon Conversion of Fully Convertible Warrants)		
-Number of shares	332,266	332,367
-Amount	3,322,660	3,323,670
Equity shares outstanding at the End of the year		
-Number of shares	1,785,133	1,452,867
-Amount	17,851,330	14,528,670
(ii) Terms / rights attached to Equity shares		
<p>The Company has only one class of equity shares having a par value of Rs.10/- per share. Each equity shareholder is entitled to one vote per share. The Company has not declared any dividends for the year ended 31st March,2014.</p> <p>In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the company , after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the share holders.</p>		
(iii)Name of the Shareholders holding more than 5% shares in the Company :-		
Pramukhsoft Technologies Pvt Ltd		
In Nos.	-	85,500
% Holdings	-	5.88%
Manjula Jain		
In Nos.	-	73,500
% Holdings	-	5.06%

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

Notes forming part of Financial Statements for the year ended 31st March 2014

Particulars	As at 31 March, 2014	As at 31 March, 2013
	Amt in Rs.	Amt in Rs.
NOTE :-2		
RESERVES AND SURPLUS -----		
Securities Premium Reserve -----		
Balance as per last Balance Sheet	9,971,010	-
Addition During the year	9,967,980	9,971,010
	19,938,990	9,971,010
Surplus in Statement of Profit and Loss -----		
Balance as per last Balance Sheet	13,040,291	2,992,042
Add :: Profit for the year	80,785	77,239
	13,121,076	3,069,281
TOTAL	23,089,056	13,040,291
NOTE :-3		
OTHE LONG TERM LIABILITIES -----		
Others	-	7,325,000
TOTAL	-	7,325,000
NOTE :-4		
DEFERRED TAX LIABILITIES -----		
Difference between book and tax Depreciation	98,376	116,455
TOTAL	98,376	116,455
NOTE :-5		
TRADE PAYABLES -----		
-For Expenses	23,596	51,224
TOTAL	23,596	51,224
NOTE :-6		
SHORT TERM PROVISIONS -----		
Provision for Taxation	68,410	116,454
TOTAL	68,410	116,454

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

Notes forming part of Financial Statements for the year ended 31st March,2014

NOTE :-7

FIXED ASSETS

Amt in Rs.

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As At 1st April 2013	Additions/ Dedcutions	As At 31st March,2014	As At 1st April 2013	For the Year	As At 31st March,2014	As At 31st March,2014	As At 31st March,2013
TANGIBLE ASSETS								
Computers & Accessories	2,021,820.00	-	2,021,820.00	1,855,438.00	66,553	1,921,991.00	99,829.00	166,382.00
Furniture & Fixtures	1,165,879.00	-	1,165,879.00	621,445.00	98,543.00	719,988.00	445,891.00	544,434.00
Office Equipments	432,895.00	-	432,895.00	203,713.00	31,879	235,592.00	197,303.00	229,182.00
TOTAL	3,620,594.00	-	3,620,594.00	2,680,596.00	196,975.00	2,877,571.00	743,023.00	939,998.00
Previous Year	3,580,594.00	40,000.00	3,620,594.00	2,412,325.00	268,271.00	2,680,596.00	939,998.00	-

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

Notes forming part of Financial Statements for the year ended 31st March 2014

Particulars	As at 31 March, 2014	As at 31 March, 2013
	Amt in Rs.	Amt in Rs.
NOTE :-8		
NON-CURRENT INVESTMENTS		

Trade Investments (valued at cost unless stated otherwise)		

Investment in Equity instruments of other Companies(Quoted)		

2,119,000(P.Y : 2,119,000) Equity shares of Mavens Biotech Ltd of Re. 1/- each, fully paid-up	10,595,000	10,595,000
6,800,000 (P.Y: 6,800,000) Equity shares of Adinath Bio-Labs Ltd of Re. 1/- each, fully paid-up	3,400,000	3,400,000
TOTAL	13,995,000	13,995,000
Aggregate amount of Quoted Investment		
- Cost	13,995,000	13,995,000
- Market Value	-	-
NOTE :-9		
LONG TERM LOANS AND ADVANCES		

Unsecured, Considered good		

Others	4,020,449	2,792,661
TOTAL	4,020,449	2,792,661
NOTE :-10		
OTHER NON CURRENT ASSETS		
Miscellaneous Expenditure		
(To the Extent not written off or Adjstued		
Deferred Revenue Expenditure	52,000	65,000
Less : Written of 1/5 th during the year	13,000	13,000
TOTAL	39,000	52,000

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

Notes forming part of Financial Statements for the year ended 31st March 2014

Particulars	As at 31 March, 2014	As at 31 March, 2013
	Amt in Rs.	Amt in Rs.
NOTE :-11		
INVENTORIES ----- (As taken, Valued & Certified by the Management)		
Finished Goods /Stock -In Trade(At lower of Cost or Net realizable value)	6,903,309	6,903,309
TOTAL	6,903,309	6,903,309
NOTE :-12		
TRADE RECEIVABLES ----- Unsecured, Considered good -----		
Others	2,276,111	1,068,840
TOTAL	2,276,111	1,068,840
NOTE :-13		
CASH AND CASH EQUIVALENTS ----- (As Certified by the Management)		
Balance with Banks -In Current Accounts	435,455	2,661,605
Cash on Hand	267,091	136,012
TOTAL	702,546	2,797,617
NOTE :-14		
SHORT TERM LOANS AND ADVANCES ----- Unsecured, Considered good -----		
Others	15,775,000	13,275,000.00
TOTAL	15,775,000	13,275,000.00

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

Notes forming part of Financial Statements for the year ended 31st March,2014

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	Amt in Rs.	Amt in Rs.
NOTE :-15		
REVENUE FROM OPERATION(GROSS) -----		
(a) Sale of Traded Products	3,305,755.00	3,517,682.00
(b) Consultancy Services	894,363.00	314,980.00
TOTAL	4,200,118.00	3,832,662.00
NOTE :-16		
OTHER INCOME -----		
Miscellaneous Income	143,642.00	195,552.00
TOTAL	143,642.00	195,552.00
NOTE :-17		
PURCHASES OF STOCK-IN TRADE/FINISHED GOODS -----		
Purchase of Stock -in Trade /Finished Goods	3,196,742.00	3,006,460.00
TOTAL	3,196,742.00	3,006,460.00
NOTE :-18		
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK -IN PROGRESS AND STOCK -IN TRADE -----		
Inventories at the end of the year		
Finished Goods /Stock -In Trade	6,903,309.00	6,903,309.00
	6,903,309.00	6,903,309.00
Inventories at the beginning of the year		
Finished Goods /Stock -In Trade	6,903,309.00	6,898,359.00
	6,903,309.00	6,898,359.00
Net	0	(4,950)

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

Notes forming part of Financial Statements for the year ended 31st March,2014

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	Amt in Rs.	Amt in Rs.
NOTE :-19		
EMPLOYEE BENEFITS EXPENSES -----		
Salaries and Wages	257,080.00	283,000.00
Staff Welfare Expenses	11,719.00	6,720.00
TOTAL	268,799.00	289,720.00
NOTE :-20		
DEPRECIATION AND AMORTISATION EXPENSES -----		
Depreciation and amortization for the year on tangible assets	196,975.00	268,271.00
TOTAL	196,975.00	268,271.00
NOTE :-21		
OTHER EXPENSES -----		
Advertisement Expenses	75,856.00	66,700.00
Auditors Remuneration #	11,798	11,798.00
Bank Charges	11,210.00	1,405.00
Conveyance & Travelling	23,298.00	16,915.00
Director Sitting Fees	12,500.00	
Filing Fees	2,000.00	4,000.00
General Expenses	16,980.00	14,705.00
Listing Fees	5,618.00	22,472.00
Professional Fees	128,639.00	18,989.00
Postage & Courier	10,132.00	14,910.00
Printing & Stationary	34,361.00	23,270.00
Preliminary Expenses W/off	13,000.00	13,000.00
R&T and Dmat Service Charges	67,977.00	34,316.00
Retainership Fees	20,000.00	18,000.00
Rent & Service Charges	48,000.00	48,000.00
Selling & Distribution Expenses	28,800.00	17,045.00
Software Development & Maintenance	-	24,750.00
Telephone Expenses	8,193.00	6,660.00
TOTAL	518,361.80	356,935.00
Auditors Remuneration # -----		
(inclusive of Service Tax)		
As Auditors - Statutory Audit Fees	8,427.00	8,427.00
For Taxation matters	3,370.80	3,370.80
TOTAL	11,797.80	11,797.80

SIDH MANAGEMENT CORPORATE SERVICES LIMITED

(Formerly Exx-On Financial Services Limited)

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Note: - 22

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:

Annexed to and forming part of the Balance Sheet as at 31st March, 2014 and of the Statement of Profit & Loss for the year ended on that date.

1. ACCOUNTING SYSTEM::

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards notified Section 211(3C) of the Companies Act, 1956 ("the 1956 Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 1956 Act/ 2013 Companies Act, as applicable.

The financial statements have been prepared on accrual basis under the historical cost convention and ongoing concern concept, unless otherwise stated.

The Accounting policies adopted during the current year, in the preparation of these financial statements, are consistent with that of the previous year.

All Assets and Liabilities have been classified as Current or Non-current as per the operating cycle criteria set out in the Revised Schedule VI to the Companies Act, 1956. As per the aforesaid criteria, the normal operating cycle of the Company is one year.

All Expenses, Revenue from Operations and Other Income are accounted for on Accrual basis.

2. USE OF ESTIMATES:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

3. INVENTORIES:

- a) Finished Goods /Stock-In Trade are valued at lower of cost or net realizable value. Cost comprises all costs of purchases and other cost incurred in bringing the inventory to its present location and condition. Cost is determined on First in First out basis.

SIDH MANAGEMENT CORPORATE SERVICES LIMITED

(Formerly Exx-On Financial Services Limited)

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Note: - 22

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:

Annexed to and forming part of the Balance Sheet as at 31st March, 2014 and of the Statement of Profit & Loss for the year ended on that date.

4. TANGIBLE FIXED ASSETS AND DEPRECIATION ON TANGIBLE FIXED ASSETS:

- a) Fixed Assets are stated at cost less accumulated depreciation and impairment in value, if any. Costs comprised acquisition price or construction cost and other attributable costs, if any for bringing the assets to its intended use.
- b) Depreciation on Fixed Assets is provided block-wise on written down value method (WDV) on prorata basis as per rates prescribed in Schedule XIV to the Companies Act, 1956, with respect to the month of addition.

5. INVESTMENTS:

- a) Long Term Investments are valued at Cost .Provision for diminution in the value of Long Term Investments is made only if such a decline is, in the opinion of management, other than temporary.
- b) Current Investments are carried at lower of cost and fair value.

6. PROVISION FOR CURRENT AND DEFERRED TAX:

Tax expense comprises current tax and deferred tax.

- a) Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the provisions of Income Tax Act, 1961, after considering allowances and exemptions.
- b) Minimum alternate Tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance sheet, if there is convincing evidence that the company will pay normal tax in future and the resultant asset can be measured reliably.
- c) Deferred tax resulting from “timing difference” between taxable and accounting income for the reporting year that originate in one year and are capable of reversal in one or more subsequent years, is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future

SIDH MANAGEMENT CORPORATE SERVICES LIMITED

(Formerly Exx-On Financial Services Limited)

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Note: - 22

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:

Annexed to and forming part of the Balance Sheet as at 31st March, 2014 and of the Statement of Profit & Loss for the year ended on that date.

7. EMPLOYEE BENEFITS:

- a) All employee benefits falling due wholly within twelve months of rendering the service are recognized in the period in which employee renders the related service and charged to the Statement of Profit & Loss.
- b) None of the employees employed by the Company during the year under review, have completed Continuous service period of 5 years and there is not any un-availed leave of any employees working with the company at the year end. Accordingly, no provision is required to be made in respect of Gratuity, Leave encashment and Other Retirement benefits. Also No such payment of any retirement benefits have been made during the year.

8. IMPAIRMENT OF ASSETS:

- a) An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets.
- b) An impairment loss is recognized as an expense in the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in recoverable amount.
- c) In the opinion of the management, there is no impairment of assets as on Balance Sheet date.

9. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

- a) Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.
 - b) In the opinion of the management, there are no contingent liabilities as on Balance Sheet date and nor any events occurred after the Balance Sheet date that affects the financial position of the Company.
10. During the financial year 2013-14, there are not any transactions with any suppliers /parties who are covered under 'The Micro Small and Medium Enterprises Development Act, 2006'.

SIDH MANAGEMENT CORPORATE SERVICES LIMITED

(Formerly Exx-On Financial Services Limited)

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Note: - 22

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:

Annexed to and forming part of the Balance Sheet as at 31st March, 2014 and of the Statement of Profit & Loss for the year ended on that date.

11. RELATED PARTY DISCLOSURES:

There is no other company, which is under the same management in which the directors of the company are entrusted as directors and / or shareholders. There is no transaction with any firm and / or proprietor firm in which the directors of the company are interested as a partners or proprietor.

12. KEY MANAGEMENT PERSONNEL:

The Key management personnel are the directors, whose names are mentioned in the corporate governance report.

13. There are not any particulars which are required to be furnished pursuant to Clause VIII of part II of the Schedule VI of the Companies Act, 1956.

14. In compliance with the Accounting Standard AS-22 relating to "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the company had provided for Deferred tax liability arising out of timing difference. During the year under report, there has been reversal of the said deferred tax liability to the extent of Rs.18,079/-(P.Y Rs.22,121/-), on account of difference between Book and Tax Depreciation accordingly, the said item has been credited to Statement of Profit & Loss of the year under report.

15. The Company has Two reportable business segment i.e Trading Activities and Consultancy Services. The Company operates mainly in Indian market and there are no reportable geographical segments.

16. EARNING PER SHARE:

Earnings per share are calculated by dividing the profit attributable to the equity shareholders by the number of equity shares outstanding during the year, as under:

Particulars	2013-14	2012-13
Net Profit for the year attributable to the equity shareholders (Rs.)	80,785	77,239
Number of equity shares outstanding (in Nos.)	17,85,133	14,52,867
Earning per share (Face value of Rs.10/- each)(Rs.)	0.05	0.05

SIDH MANAGEMENT CORPORATE SERVICES LIMITED

(Formerly Exx-On Financial Services Limited)

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Note: - 22

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:

Annexed to and forming part of the Balance Sheet as at 31st March, 2014 and of the Statement of Profit & Loss for the year ended on that date.

17. During the year under review, the Company exercise for the allotment of second conversion of 3,32,266 warrants into equity shares of the Company out of 6,64,633 fully convertible warrants offered to Promoters and Non Promoters entities on preferential issue basis (Each warrant carrying an option/ entitlement to subscribe to one number equity share of the face value Rs.10/- each, fully paid up, at a price of Rs. 40/- per shares, which includes a premium of Rs. 30/- per share, in exchange of each such warrant) to be converted later into equity shares at fully Paid-up value at price of Rs 10/- each.

In this context, the Company has already received a sum of Rs. 1, 99, 41,010/- (including 25% on application money and first allotment) from the warrant holders against 997,000 warrants (FCW) and subsequently second conversion in respect of 332,266 warrants of Rs. 99, 67,980/- has been received from the Promoters and Non Promoters allottees for the allotment of 332266 warrants (FCW) for exercise of their conversion into equity shares of the Company.

Accordingly , during the year financial year ended 31/03/2014, the Company had raised funds to the tune of Rs.99,67,980/- through FCW and the proceeds of the issue have been utilized as under:-

Particulars	Amt in Rs.
Fund Raised	99,67,980/-
Less : Utilized for meeting additional financial requirements for expansion of existing business and working capital needs	98,25,000/-
Balance lying with Bank as at 31.03.2014	142,980/-

18. In the Opinion of the Board, all the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount stated in the Balance Sheet and all the known liabilities have been provided for.
19. Certain Debit and Credit Balances are being subject to confirmation.

SIDH MANAGEMENT CORPORATE SERVICES LIMITED
(Formerly Exx-On Financial Services Limited)

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Note: - 22

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:

Annexed to and forming part of the Balance Sheet as at 31st March, 2014 and of the Statement of Profit & Loss for the year ended on that date.

20. The figures appearing in the Financial Statements have been rounded off to nearest rupee.
21. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

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Signatory to Notes 1 TO 22

**As per our attached report on even date
For S. R. Ghedia & Associates
(Chartered Accountants)**

**For and on behalf of the Board of Directors
For Sidh Management Corporate Services
Limited**

**(Suman Jain)
Partner
M.No.059181**

**(U.K.Thaker)
(Director)**

**(A. K. Jain)
(Director)**

**Place :: Mumbai
Date :: 28/05/2014**