

# **29<sup>th</sup> Annual Report**

## **2012-2013**

**SIDH MANAGEMENT CORPORATE SERVICES LIMITED**  
**(Formerly Exx-On Financial Services Limited)**

**SIDH MANAGEMENT CORPORATE SERVICES LIMITED**  
**(Formerly Exx-On Financial Services Limited)**

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<b>BOARD OF DIRECTORS</b>	::	<b>Mr.A.K.Jain</b>	<b>Director</b>
	::	<b>Mr.U. K. Thaker</b>	<b>Director</b>
	::	<b>Mr.D.K.Bothra</b>	<b>Director</b>
<b>REGISTERED OFFICE</b>	::	<b>E - 253 Saraswati Kunj, 25 I. P. Extension, Patparganj, New Delhi - 110 092 Tel/Fax: 011-2272 7486 Email: soyuzumpex@yahoo.co.in</b>	
<b>BANKERS</b>	::	<b>HDFC Bank</b>	
<b>AUDITORS</b>	::	<b>M/s. S. R. Ghedia &amp; Associates Chartered Accountants, Mumbai</b>	
<b>REGISTRAR&amp; TRANSFER AGENT</b>	::	<b>Adroit Corporate Services (P) Limited. 19, Jaferbhoy Industrial Estate, 1<sup>st</sup> Floor, Makwana Road, Marol Naka, Mumbai - 400059 Tel. :022-28590942 Fax :022-26924438 Email : info@adroitcorporate.com</b>	

# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED**

## **(Formerly Exx-on Financial Services Limited)**

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### **NOTICE**

**NOTICE** is hereby given that the 29<sup>th</sup> Annual General Meeting of **SIDH MANAGEMENT CORPORATE SERVICES LIMITED** will be held on Friday, 27<sup>th</sup> September, 2013 at 10.00 A.M. at its Registered office of the Company at E – 253 Saraswati Kunj, 25 I. P. Extension, Patparganj, Delhi – 110 092 to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Statement of Profit & Loss for the year ended on 31<sup>st</sup> March, 2013 and the Balance Sheet as at that date and also reports of the Auditors and the Directors thereon.
2. To appoint a Director in place of Mr. D.K. Bothra who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint M/s. S.R. Ghedia & Associates (Firm Registration No. 118560W) as the Statutory Auditors, who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**By Order of the Board**  
**For Sidh Management Corporate Services Limited**  
**(Formerly Exx-on Financial Services Limited)**

**Place : New Delhi**

**Date : 19th August, 2013**

**(A. K. Jain)**  
**(Director)**

### **NOTES:**

1. *A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the company.*
2. *Proxies in order to be effective must be received at the Company's registered office at E – 253 Saraswati Kunj, 25 I. P. Extension, Patparganj, Delhi – 110 092 not less than 48 hours before the time fixed for the meeting.*
3. *Register of Members and Share Transfer Books shall remain closed from 23/09/2013 to 27/09/2013 (Both days inclusive).*
4. *Members who are holding Company's shares in a Dematerialised form are required to bring details of their depository account No. for identification.*
5. *Members are requested to kindly notify immediately change if any in their address to the company.*
6. *Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Secretary/ Director of the Company so as to reach at least seven days before the date of the meeting, so that the information required may be made available at the meeting to the best extent possible.*
7. *Corporate members are requested to send a duly certified copy of Board Resolution authorizing their representatives to attend and vote at the meeting.*

# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED**

## **(Formerly Exx-on Financial Services Limited)**

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### **Appointment / Re-appointment of Directors:**

**The relevant information as required under clause 49 of the listing agreement concerning Corporate Governance Code in respect of Appointment / re-appointment of Directors is given below for information of the Members.**

At ensuing Annual General Meeting Mr. D. K. Bothra, Director retires by rotation and being eligible offers himself for re-appointment.

Mr. D. K. Bothra, aged about 54 years, is a commerce graduate with having wide experience in the field of Taxation, Accounts and Administration etc. The Company is utilizing his experience in all respective fields of Business operations.

# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED**

## **(Formerly Exx-on Financial Services Limited)**

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### **DIRECTORS' REPORT TO THE SHAREHOLDERS**

Dear Shareholders,

Your Directors have pleasure in presenting 29<sup>th</sup> Annual Report together with the Audited Annual Statement of Accounts for the year ended 31<sup>st</sup> March, 2013. The Financial highlights for the year under review are given below:

#### **FINANCIAL RESULTS:**

<b>PARTICULARS</b>	<b>31<sup>st</sup> March, 2013 (Amt in Lacs)</b>	<b>31<sup>st</sup> March, 2012 (Amt in Lacs)</b>
Total Income	40.28	39.74
Profit before Tax	1.12	1.08
Less - Taxation	0.35	0.33
Profit after Tax	0.77	0.75

#### **PERFORMANCE:**

The total income for the financial year under review was Rs.40.28 Lacs against Rs.39.74 Lacs in 2012. The Net Profit has been generated to Rs.0.77 Lacs as compared to Rs.0.75 Lacs the previous year. The Company has been gradually improving of their existing business operation

#### **DIVIDEND:**

Due to growing requirement of fund for the future business activities, your directors have decided not to recommend any dividend for the year under review.

#### **DIRECTORS:**

Mr. D. K. Bothra, Director of the company, will retire by rotation at the ensuing Annual General Meeting, and being eligible, offers himself for reappointment. Your directors recommend his reappointment.

#### **AUDITORS & AUDITORS OBSERVATION:**

M/s. S. R. Ghedia & Associates, Chartered Accountants, Mumbai, the auditors of the company who hold office until the conclusion of the forthcoming Annual General Meeting, being eligible, offer themselves for re-appointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956.

The observations of the Auditor's as referred to in the Auditor's Report are suitably explained in the notes to the Accounts.

# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED**

## **(Formerly Exx-on Financial Services Limited)**

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### **DIRECTORS' REPORT TO THE SHAREHOLDERS (contd...)**

#### **CHANGED OF NAME & ALTERED THE MAIN OBJECT OF MEMORANDUM & ARTICLES OF ASSOCIATION OF THE COMPANY:**

The shareholders of the Company passed Special Resolutions under the provision of the companies Act, 1956, with requisite majority through Postal Ballot and declared on 21/02/2013. which are as under:-

It has altered the main object under pursuant to section 17 and other applicable provisions, if any, of the Companies Act, 1956, by deletion of the existing sub-clause No.1 & 2 of the Main Object Clause of the Company and by replacement thereof by clause as new sub-clause No.1 under clause No. III A of the Main object clause of the Company.

The existing name does not reflect the nature of the business. Hence, it has been changed its name under section 21 and other applicable provisions, if any, of the Companies Act, 1956 from "**EXX-ON FINANCIAL SERVICES LIMITED**" TO "**SIDH MANAGEMENT CORPORATE SERVICES LIMITED**" and altered the Memorandum & Article of Association of the Company accordingly.

The Registrar of Companies, NCT, Delhi & Haryana, New Delhi, Department of Corporate affairs, issued a Fresh Certificate of Incorporation Consequent upon change of Name from "**EXX-ON FINANCIAL SERVICES LIMITED**" TO "**SIDH MANAGEMENT CORPORATE SERVICES LIMITED** in terms of section 23(1) of the Companies Act,1956 vide SRN B69132777 dated 10/07/2013 and registered for alteration of the provision of its Memorandum of Association with respect to its objects and complied with section 18(1) (A) of the Companies Act, 1956 on 19.03.2013, respectively.

The company has already been communicated with all concern dept regarding change of name and alteration of object clause of the Company.

#### **PREFERENTIAL ISSUE &ALLOTMENT OF FULLY CONVERTIBLE WARRANTS (FCW):**

During the year under review, the Company had issued and allotted of 997,000 fully convertible warrant (FCW) to Promoters and Non Promoters entities with each warrant carrying an option / entitlement to subscribe to one number equity share of the face valueRs10/- each, fully paid up ,at a price of Rs. 40/- per shares, which includes a premium of Rs. 30/- per share, in exchange of each such warrant on preferential basis being the price in accordance with the Preferential Issue Regulation contained in Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and under Section 81(1A) of the Companies Act, 1956. The proceeds of issue of warrants have been utilized for the purpose they were issued

In this context, During the Last quarter the Company had received 25% application money against issued and allotment of 997,000 fully convertible warrant (FCW) to Promoters and Non Promoters entities.

Out of the above, the Company has received the balance payment in respect of allotment of 332,367 equity shares upon conversion of warrants (FCW) on 26/03/2013 from the promoters /Non promoter's entities.

# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED**

## **(Formerly Exx-on Financial Services Limited)**

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### **DIRECTORS' REPORT TO THE SHAREHOLDERS (contd...)**

#### **INCREASE IN AUTHORISED CAPITAL, ISSUED, SUBSCRIBED & PAID UP CAPITAL:**

During the year under review, the authorized share capital of the company increased from Rs.1,20,00,000 (Rupees One Crores Twenty lacs) divided into 12,00,000 (Twelve Lacs) equity shares of Rs.10/- each to Rs.2,50,00,000 (Rupees Two Crores Fifty Lacs) divided into 25,00,000 (Twenty Five Lacs) equity shares of Rs.10/- each by creation of an additional 13,00,000 (Thirteen Lacs) equity shares of Rs.10/-each.

The issued, subscribed and paid up capital of equity share capital has increased from Rs.1,12,05,000/- to Rs.1,45,28,670/- divided into 14,52,867 equity shares of Rs. 10/- each fully paid up.

#### **LISTING OF SHARES:**

Equity shares of the Company are listed with Delhi Stock Exchange. Listing fee have already been paid in pursuance to clause 38 of the listing agreement.

The application has been made with DSE for further listing of equity shares issued during the year upon conversion of FCW.

#### **COMPLIANCE WITH THE ACCOUNTING STANDARDS:**

The Company prepares its accounts and other financial statements in accordance with the relevant accounting principles and also complies with the accounting standards issued by the Institute of Chartered Accountants of India.

#### **CORPORATE GOVERNANCE:**

A separate section on Corporate Governance is included in the Annual Reports and the Certificate from Company's auditors confirming the compliance with the code of Corporate Governance as enumerated in clause 49 of the listing of agreements with the Stock Exchange is annexed hereto.

#### **INTERNAL CONTROLS AND SYSTEM:**

Your Company remains committed to maintain, high standards of internal control designed to provide adequate assurance on the efficiency of operations and security of its assets. The adequacy and effectiveness of the internal control across various activities, as well as compliance with laid down systems and policies are comprehensively and frequently monitored by your company's management at all levels of the organization. The Board also carries out company wide risk assessment and management on a systematic and regular basis.

#### **COMPLIANCE CERTIFICATE:**

Pursuant to the provisions of section 383A of the Companies Act, 1956, a Secretarial Compliance Certificate have been obtained by the Board of Directors for the Financial year 2012-13 from the Practising Company Secretaries, certifying that the Company has duly complied with all the applicable provisions of the Companies Act, 1956

# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED**

## **(Formerly Exx-on Financial Services Limited)**

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### **DIRECTORS' REPORT TO THE SHAREHOLDERS (contd...)**

#### **HRD INITIATIVES:**

Your Directors want to place on record their appreciation of the contribution made by employees at all levels, who through their steadfastness, solidarity and with their co-operation and support have made it possible for the company to achieve the current status it enjoys in the industry.

It is the endeavor of the company to create in its employees a sense of belonging, and an environment that promotes openness, creativity and innovation. All our manpower initiatives are implemented with the aim of maximizing productivity and aligning organizational needs with employee's aspirations. Your Company plans to take requisite steps by bringing in the essential professionals and infrastructure to provide solutions and integrate systems for transacting business across the Internet.

#### **PARTICULARS OF EMPLOYEES:**

The provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rule 1975 are not applicable to the company.

#### **FIXED DEPOSITS:**

The company has not accepted any deposit under section 58A of the Companies Act, 1956, and as such, no amount of principal or interest was outstanding on the date of Balance Sheet.

#### **DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the requirements under section 217 (2AA) of the companies Act 1956, with respect to Directors' responsibility statement, it is hereby confirmed that:

- i) In the preparation of the annual accounts for the year ended 31/03/2013, the applicable accounting standards have been followed;
- ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31/03/2013 and of the profit or loss of the company for the year ended on that date ;
- iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act,1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) the directors have prepared the annual accounts on a going concern basis.



# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED**

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### **DIRECTORS' REPORT TO THE SHAREHOLDERS (contd...)**

**Statement Regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and outgo as required under clause (e) of sub-section (1) of Section 217 of the Companies act, 1956**

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Conservation of Energy	:	NIL
Technology Absorption.	:	NIL
Foreign exchange earnings and out go	:	NIL

### **ACKNOWLEDGEMENT:**

Your Directors wish to place on record their appreciation and acknowledge with gratitude the support and co-operation extended by the clients, bankers, financial institutions, investors, shareholders and the media and look forward to their continued support. Your Directors also thank the employees at all levels, who through their dedication, co-operation, support and smart work have enabled the Company to achieve rapid growth.

**By Order of the Board**  
**For Sidh Management Corporate Services Limited**  
**(Formerly Exx-on Financial Services Limited)**

**Place : New Delhi**  
**Date : 19th August, 2013**

**(A. K. Jain)**  
**(Director)**

# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED** **(Formerly Exx-on Financial Services Limited)**

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## **CORPORATE GOVERNANCE**

### **Company's Philosophy on code of Governance:**

Your Company is fully to the principles of transparency, integrity & accountability and has been practicing the principles of good corporate governance over the years. Good governance ensures adoption of best business practices and accountability of the persons in charge of the Company operations. Your company confirms the compliance of corporate governance as contained in clause 49 of the listing agreement, details of which are given below:

### **Board of Directors:**

The Board comprises of three Non Executive/ Independent Directors. During the Financial year, the Board meeting was held on **28/05/2012, 11/08/2012, 10/11/2012, 15/01/2013, 12/02/2013 09/03/2013, 26/03/2013.**

The Board of Directors has laid down a code of conduct for all board members and senior management of the Company. All the Board members and senior management personnel have affirmed compliance with the code of conduct.

The Directors have disclosed to the Company about the committee positions they occupy in other companies and have notified changes as and when they take place.

The attendance of the Directors at the Board meetings, Annual General Meetings, as also number of directorship in Indian public Limited Companies and Membership of the committees of the Boards of such Companies which are as under:

<b>Name of Director</b>	<b>Category</b>	<b>No. of Board Meeting Attended</b>	<b>Attendance at Last AGM</b>	<b>No. of other Directorships</b>	<b>No. of Committee Membership</b>
Mr. A. K. Jain	Director	7	Yes	6	6
Mr. U. K. Thaker	Director	7	Yes	3	4
Mr. D. K. Bothra	Director	4	Yes	-	-

Non executive / Independent Director

None of the Directors is related to any other Director.

### **Audit Committee:**

The Audit committee consists of three Non Executive/ Independent Directors namely Mr. Abhishek Kumar Jain, Mr. Umesh Kumar Thaker and Mr. Dhanpat Kumar Bothra. Mr. Umesh Kumar Thaker Chairman of the committee has vast knowledge of finance and accounting. All the members of the audit committee are Non Executive / Independent Directors and including Chairman are the independent Directors. During 2012-2013, the Audit Committee met four times viz., 26/05/2012, 10/08/2012, 09/11/2012, 11/02/2013 All the members of the Committee were present in each of four meetings.

# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED**

## **(Formerly Exx-on Financial Services Limited)**

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### **CORPORATE GOVERNANCE (contd...)**

The role, powers and functions of the Audit Committee are as per section 292A of the Companies Act 1956, and guidelines stated in the revised Clause 49 of the Listing agreement. The terms of reference of the Audit Committee are broadly as follows:

- ❖ To oversee the financial reporting process and disclosures of financial information.
- ❖ To review of the quarterly/ half yearly and annual financial statements of the Company before submission to the Board with special emphasis on accounting policies, compliance of accounting standards and other legal requirements relating to financial statements.
- ❖ To review with the management and statutory auditors the annual financial statements before submission to the Board.
- ❖ To review the Company financial and risk management policies.
- ❖ To consider such other matters as may be required by the Board.
- ❖ To hold periodical discussions with statutory Auditors on the scope and content of the audit.
- ❖ To recommend appointment and removal of statutory auditors, fixation of audit fees and approval for payment of any other services.
- ❖ To review the functioning of the Whistle Blower mechanism, in case the same is existing in company
- ❖ To carry out any other function as is mentioned in the terms of reference of the audit committee as amended from time to time by the listing agreement and companies Act 1956.

### **Share Holders Investors Grievances Committee:**

The shareholders / investor grievance committee comprises of three members Mr. Abhishek Kumar Jain, Mr. Umesh Kumar Thaker and Mr. Dhanpat Kumar Bothra. Mr. Abhishek Kumar Jain has appointed as a Chairman of shareholders / investor grievance committee. The committee supervises the mechanism for redressal of investor grievances and ensures cordial relations. The committee is responsible to oversee and review all matters connected with transfer and transmission of shares, issue of duplicate share certificates etc. The committee monitors replies to investor's complaints, queries and requests relating to transfer of shares, non-receipt of share certificates, non receipt of declared dividends, Annual Reports, etc. The committee has held two meetings during the year 2012 – 2013. The committee has sorted out all complaints queries received from shareholders / investors during the year ended 31/03/2013. The Company entrusted the entire work relating to processing of transfer of securities to Registrar of transfer Agent.

### **Remuneration:**

The Board of Directors will decide the remuneration of the non-executive/Independent Directors of the Company. No remuneration meetings held during 2012-2013. During the year, the Company has not paid any remuneration to the Non Executive /Independent Directors.

# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED** **(Formerly Exx-on Financial Services Limited)**

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## **CORPORATE GOVERNANCE (contd...)**

### **General Body Meeting:**

The last three Annual General Meetings were held at the registered office as per details given below:

<b>Year</b>	<b>Date</b>	<b>Day</b>	<b>Time</b>
2011 - 2012	27/09/2012	Thursday	11.30 A. M.
2010 - 2011	29/09/2011	Thursday	11.30 A. M.
2009 - 2010	29/09/2010	Wednesday	11.30 A. M.

### **Postal Ballot:**

In accordance with section 192A of the Companies Act, 1956 read with companies (passing of Resolution by Postal Ballot) rules, 2011 approval of the shareholders was sought by special Resolution through Postal Ballot on the following matters as set out in the Postal ballot notice dated 15/01/2013.

- 1) Change of Name of the Company to ( referred to as ResolutionNo-1 )
- 2) Alteration of Main object clauses of the company ( referred to as ResolutionNo-2 )
- 3) Alteration of Capital clauses ( referred to as Resolution No - 3&4 )
- 4) Preferential issue of fully convertible warrants ( referred to as Resolution No - 5)

The above Special Resolutions were passed by an overwhelming with requisite majority. The Results of the Postal Ballot are given below:

<b>Particulars</b>	<b>No &amp; % of votes Cast in favour</b>	<b>No &amp; %of Votes Cast Against</b>
Resolution No-1 <b><i>Change of the Name</i></b>	856450 76.43%	Nil
Resolution No-2 <b><i>Alteration of Main Object Clauses</i></b>	856450 76.43%	Nil
Resolution No-3&4 <b><i>Alteration of Capital Clauses</i></b>	856450 76.43%	Nil
Resolution No-5 <b><i>Preferential issue of Fully Convertible Warrants (FCW)</i></b>	856450 76.43%	Nil

Mr. Arun Kothari, Practicing chartered Accountants, New Delhi was appointed as Scrutinizer for conducting the Postal Ballot exercise. Based on the scrutinizer's Report dated 21/02/2013, in terms of the authority of the Board of Directors, the Chairman for the purpose declared the results of Postal Ballot on 21/02/2013. Accordingly, the Company had complied all statutory requirements comprised in the listing agreements rules & regulation and guidelines of stock exchanges/SEBI/other statutory authorities and under the provisions of the Companies Act 1956.

# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED**

## **(Formerly Exx-on Financial Services Limited)**

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### **CORPORATE GOVERNANCE (contd.,)**

#### **Disclosure:**

There were no instances of non – compliance or penalty, strictures imposed on Your Company by Stock Exchange, SEBI or any statutory authorities on any matter related to capital markets during the last three years.

There are no significant transaction with the related parties namely, promoters / Directors or the management their Associates or relatives etc. that may have a conflicting with the interest of the company.

The Company follows accounting standards issued by the Institute of Chartered Accountants of India and in the preparation of Financial Statements, the Company has not adopted a treatment different from that prescribed in an Accounting standard.

The Company does not have any subsidiary

The revised clause 49 of the Listing agreement consists of mandatory and non- mandatory clauses. In respect of the Non-mandatory provisions, there is no audit qualification pertaining to the financial statement of the Company The Board and the audit committee review adoption of other non – mandatory requirements and will have the same in place at an appropriate time . There is no formal whistle blower policy but no employee is denied access to the audit committee or to make any reference.

Details of Directors seeking appointment/ re appointment at the ensuing Annual General meeting as required under clause 49 of listing agreement is annexed to notice convening the Annual General meeting.

During the year under review your Company has not raised any proceeds from public issue, rights issue, or any other instruments etc except preferential issue of Fully Convertible Warrant (FCW).

The application has been made with DSE for further listing equity shares (FCW).

The company has already been communicated with concern dept regarding change of name and alteration of object clauses & capital clauses of the Company.

The resumption of trading in the scrip of our Company is under process. Confirmation is still awaited from Stock Exchanges(s).

#### **Secretarial Audit:**

A qualified Practicing Company Secretary carried out secretarial audit to reconcile the total admitted equity share capital with national securities depository limited and the central depository services Limited and the total issued and listed equity share capital. The secretarial audit report confirms that the total issued / paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized share held with NSDL and CDSL.

# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED** **(Formerly Exx-on Financial Services Limited)**

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## **CORPORATE GOVERNANCE (contd.,)**

### **Means of Communication:**

The quarterly / half yearly and audited financial results of the company are published in leading English / Hindi (regional) newspapers. The results are not sent individually to the each shareholder. Such financial are covered by limited review reports by the statutory auditors. The quarterly results as well as the proceedings of the AGM / EOGM are submitted to DSE immediately after conclusion of the respective meeting.

### **Preferential Issue & Allotment of Fully Convertible Warrants (FCW):**

During the period of 2012-2013, the Company had issued and allotted of 997,000 fully convertible warrant (FCW) to Promoters and Non Promoters entities with each warrant carrying an option / entitlement to subscribe to one number equity share of the face value Rs10/- each, fully paid up ,at a price of Rs. 40/- per shares, which includes a premium of Rs. 30/- per share, in exchange of each such warrant on preferential basis being the price in accordance with the Preferential Issue Regulation contained in Chapter VII of SEBI ( Issue of Capital and Disclosure Requirements) Regulations, 2009 and under Section 81(1A) of the Companies Act, 1956 and other applicable provisions of Act.

In this context, During the Last quarter the Company had received 25% application money against issued and allotment of 997,000 fully convertible warrant (FCW) to Promoters and Non Promoters entities in accordance with the provisions of Companies Act,1956 as well as SEBI Regulation Act .

Out of the above, the Company has received the balance payment in respect of allotment of 3, 32,367 equity shares upon conversion of warrants (FCW) on 26/03/2013 from the promoters /Non promoter's entities.

The issue proceeds are being utilized to meet additional financial requirements for expansion of its existing business and working capital needs of the Company.

### **Share transfer Agent for dematerialisation of Shares:**

The shares of the company, being in the compulsory demat list, are transferable through the depository system. Shares in physical & dematerialized form are processed through M/s Adroit Corporate Services (P) Ltd., Mumbai Registrar & Share Transfer Agent of the company and approved by the share transfer committee.

### **Share Transfer Systems:**

The Company offers the facility of transfer cum de-materialization to its shareholders. On receipt of the demat request both physical and electronically and after verification, the share are de-materialized and an electronic credit of shares is given in the account of the shareholders.

The SEBI vide its circular Nos MRD/DOP//Cir- 05/2009 dated 20<sup>th</sup> May, 2009 and SEBI /MRD / DOP /SE RTA /cir -03/2010 dated 7<sup>th</sup> January, 2010 has made it mandatory to furnish a copy of income Tax PAN Card to the Company / the Registrar and share Transfer Agent for Transfer / Transmission / deletion / transposition of securities held in physical Form.

# SIDH MANAGEMENT CORPORATE SERVICES LIMITED (Formerly Exx-on Financial Services Limited)

## CORPORATE GOVERNANCE (contd.,)

SEBI vide its circular No CIR/CFD/DIL/10/2010 dated 16<sup>th</sup> December 2010 has amended clause 5A of the listing agreement by laying down a uniform procedure for dealing with unclaimed share in physical mode and getting the same dematerlized after completing the said procedure. The Company Registrar & share Transfer agent is in the process of complying with said amendment.

### **General Share Holder Information:**

1.	Compliance Officer	:	Mr. Abhishek Kumar Jain E-253, Saraswati Kunj Apartments, 25, I. P. Extension, Patpargunj, Delhi – 110 092
2.	Annual General Meeting.	:	
a.	Date & Time	:	Friday, 27/09/2013 at 10.00A.M.
b.	Venue	:	E-253, Saraswati Kunj Apartments, 25, I. P. Extension, Patpargunj, Delhi – 110 092
c.	Financial Calendar	:	1 <sup>st</sup> April 2013 to 31 <sup>st</sup> March 2014
	Quarterly Results	:	First Quarter- August -2013 Second Quarter – November -2013 Third Quarter-February -2014 Fourth Quarter – May- 2014
d.	Date of Book Closure	:	23/09/2013 to 27/09/2013
e.	Listing on Stock	:	The Delhi Stock Exchange Association Ltd.Listing fees have been paid for the financial year 2013 – 2014.
f.	Stock Code	:	4830
g.	Demat ISIN in NSDL & CDSL for equity shares	:	INE482E01014
h.	Registrar and share Transfer Agent	:	Adroit Corporate Services (P) Limited. 19, Jaferbhoy Industrial Estate, 1 <sup>st</sup> Floor,Makwana Road, Marol Naka,Mumbai – 400059 Tel. : 022-28590942 Fax : 022-26924438 Email :info@adroitcorporate.com
i.	No dividend has been recommended by the Board of Directors for the FY 2012-13		
j.	The Shares of the Company have not been trading in the Delhi Stock exchange, as such Market Price data- high, low & Volume at DSE during each month in last financial year is not given.		

# SIDH MANAGEMENT CORPORATE SERVICES LIMITED (Formerly Exx-on Financial Services Limited)

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## CORPORATE GOVERNANCE (contd.,)

### Distribution of Shareholdings:

#### Categories of Shareholders as on 31/03/2013:

Category	No. of Shareholders	No. of Shares	% of Equity Capital
Promoters	16	621,200	42.76
Other Bodies Corporate	41	737,167	50.74
Individual / Others	147	94,500	6.50
<b>Total</b>	<b>204</b>	<b>14,52,867</b>	<b>100.00</b>

#### Distribution of Shareholdings as on 31/03/2013:

No. of Equity Share held	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares
1 - 500	142	69.61	43,200	2.97
501 - 1000	1	0.49	1,000	0.07
1001 - 2000	2	.98	3,300	0.23
2001 - 3000	0	0.00	0	0
3001 - 4000	0	0.00	0	0
4001 - 5000	1	0.49	5,000	.34
5001 - 10000	10	4.90	86,000	5.92
10001 - above	48	23.53	13,14,367	90.47
<b>Total</b>	<b>204</b>	<b>100.00</b>	<b>14,52,867</b>	<b>100.00</b>



# **SIDH MANAGEMENT CORPORATE SERVICES LIMITED** **(Formerly Exx-on Financial Services Limited)**

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## **DECLARATION**

This is to confirm that the company has adopted a code of conduct for the members of the Board and the senior Management personnel in accordance with the provision of listing agreement. I confirm that the Board and the senior management personnel of the Company have complied with the code of conduct in respect of the financial year ended 31.03.2013.

**For Sidh Management Corporate Services Limited**  
**(Formerly Exx-on Financial Services Limited)**

**Place : New Delhi**  
**Date : 19th August, 2013**

**(A. K. Jain)**  
**(Director)**

# **Auditors's Certificate on Corporate Governance**

To  
The members of  
SIDH MANAGEMENT CORPORATE SERVICES LIMITED  
*(Formerly Exx-on Financial Services Limited)*  
-----

We have examined the compliance of the conditions of corporate governance by **M/s. SIDH MANAGEMENT CORPORATE SERVICES LIMITED (Formerly Exx-on Financial Services Limited)** for the year ended on 31st March, 2013, as stipulated in Clause No.49 of the Listing Agreement of the said company with stock Exchange(s).

The Compliance of conditions of Corporate Governance is the responsibility of the management of the company. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in the clause. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representation made by the Directors and Management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the abovementioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the Share Holders / Investors Grievances Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For S.R.Ghedia & Associates**  
**(Chartered Accountants)**  
**FRN :: 118560W**

**Place : Mumbai**  
**Date : 19th August, 2013**

**Sunil Jain**  
**(Partner)**  
**M. No. 059181**

# **INDEPENDENT AUDITORS' REPORT**

To  
The members of  
EXX-ON FINANCIAL SERVICES LIMITED  
-----

## **Report on the Financial Statements:-** -----

We have audited the accompanying financial statements of **M/s. EXX-ON FINANCIAL SERVICES LIMITED**, ("the Company"), which comprises the Balance Sheet as at March 31<sup>st</sup>, 2013 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

## **Management's responsibility for the Financial Statements:-** -----

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

## **Auditor's Responsibility:-** -----

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **INDEPENDENT AUDITORS' REPORT (Contd....)**

### **Opinion:-**

-----

In our opinion and to the best of our information and according to the explanations given to us, the financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31<sup>st</sup>, 2013;
- (b) In the case of the Statement of Profit & Loss , of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date;

### **Report on other Legal and Regulatory Requirements:-**

- 
- 1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-Section (4A) of Section 227 of the Act, we give in the Annexure a statement on the matters specified in Paragraphs 4 and 5 of the said order.
  - 2. As required by Section 227 (3) of the Act ,we report that:
    - a. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
    - b. in our opinion proper books of account as required by Law have been kept by the Company so far as appears from our examination of those books.
    - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
    - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with by the Accounting Standard referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
    - e. on the basis of written representations received from the Directors as on March 31<sup>st</sup>, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**For S.R.Ghedia & Associates**  
**(Chartered Accountants)**  
**FRN :: 118560W**

**Place : Mumbai**  
**Date : 24<sup>th</sup> May,2013**

**Suman Jain**  
**(Partner)**  
**M. No. 101849**

## ANNEXURE TO AUDITORS' REPORT

*(The annexure referred to in Paragraph 1 under the heading Report on other Legal and Regulatory Requirements our Report of even date to the members of Exx-on Financial Services Limited ('the Company') for the year ended March 31, 2013*

- =====
1. In respect of its fixed assets:
    - a) The Company has maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
    - b) We are informed that all the fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
    - c) The company has not disposed off any substantial part of its fixed assets during the year as it would affect the going concern status of the Company.
  2. In respect of its Inventories ::
    - a) We are informed that the Inventory have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.
    - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
    - c) The company is generally maintaining proper records of inventory and no material discrepancies were noticed on physical verification by the management.
  3. The Company has neither granted nor taken any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, the provisions of sub -clauses (b), (c), (d), (e), (f) and (g) of the clause (iii) of paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
  4. In our opinion and according to the information and explanations given to us, there exist an adequate internal control system commensurate with the size of the company and nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any major weakness in internal control system of the company.

**ANNEXURE TO AUDITORS' REPORT (CONTD...)**

5. a) According to the information and explanations given to us, we are of the opinion that the particulars of all contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public during the year and hence, the directives issued by the Reserve Bank of India and the provisions of sections 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under are not applicable. We are informed by the management that, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
7. In our opinion, the company has an Internal Audit System commensurate with the size of the Company and nature of its business.
8. We are informed that, the Central Government has not prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 for any of the products/services rendered by the Company.
9. According to the information and explanations given to us, in respect of its statutory dues:
  - a. The company has been generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues, as applicable to it, with the appropriate authorities.
  - b. There were no undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues were in arrears as at 31<sup>st</sup> March, 2013 for a period of more than six months from the date of become payable except Income Tax dues of Rs. 59,794/- relating to year ended 31<sup>st</sup> March, 2012 is payable.
  - c. There are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues which have not been deposited on account of any dispute.
10. The company does not have any accumulated losses as at 31<sup>st</sup> March, 2013 and it has not incurred any cash losses in the financial year ended on that date or in the immediate preceding financial year.
11. In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to a financial institutions, bank or debenture holders.

**ANNEXURE TO AUDITORS' REPORT (CONTD...)**

12. According to the information and explanations given to us, the company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi / mutual benefit fund / society. Hence, the provisions of any special statute as specified under clause (xiii) of paragraph 4 of the Companies (Auditors' Report) Order, 2003 are not applicable to the Company.
14. According to the information and explanation given to us, the company is not dealing or trading in shares, securities, debentures and other investments.
15. The company has not given any guarantees for loans taken by other from banks or financial institutions.
16. The Company has not availed any term loans during the year.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the no funds raised on short term basis have been used for long-term investment.
18. The company has made preferential allotment of shares upon conversion of Fully Convertible Warrants to parties / Companies covered in the Register maintained u/s 301 of the Companies Act, 1956.
19. The company has not issued any debentures during the year under review.
20. The company has not raised any money by public issue during the year.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**For S.R.Ghedia & Associates  
(Chartered Accountants)  
FRN :: 118560W**

**Place : Mumbai  
Date : 24<sup>th</sup> May,2013**

**(Sunil Jain)  
Partner  
M. No. 059181**

**EXX-ON FINANCIAL SERVICES LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH,2013**

Particulars		Note No.	As at 31 March, 2013	As at 31 March, 2012
			Amt in Rs.	Amt in Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	1	14,528,670	11,205,000
	(b) Reserves and Surplus	2	13,040,291	2,992,042
	(c) Money received against Share Warrants		6,646,330	-
			<b>34,215,291</b>	<b>14,197,042</b>
<b>2</b>	<b>Non-Current Liabilities</b>			
	(a) Other Long Term Liabilities	3	7,325,000	11,425,000
	(b) Deferred Tax Liabilities	4	116,455	138,576
			<b>7,441,455</b>	<b>11,563,576</b>
<b>3</b>	<b>Current liabilities</b>			
	(a) Trade Payables	5	51,224	46,479
	(b) Short-Term Provisions	6	116,454	59,794
			<b>167,678</b>	<b>106,273</b>
<b>TOTAL</b>			<b>41,824,424</b>	<b>25,866,892</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current assets</b>			
	(a) Fixed Assets			
	(i) Tangible Assets	7	939,998	1,168,269
	(b) Non-Current Investments	8	13,995,000	13,995,000
	(c) Long-Term Loans and Advances	9	2,792,661	2,668,289
	(d) Other Non Current Assets	10	52,000	-
			<b>17,779,659</b>	<b>17,831,558</b>
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	11	6,903,309	6,898,359
	(b) Trade Receivables	12	1,068,840	1,075,368
	(c) Cash and Cash Equivalents	13	2,797,616	61,607
	(d) Short Term Loans & Advances	14	13,275,000	-
			<b>24,044,765</b>	<b>8,035,334</b>
<b>TOTAL</b>			<b>41,824,424</b>	<b>25,866,892</b>
<b>Significant Accounting Polices &amp; Notes to the Accounts</b>		22		
As per our attached report on even date For S. R. Ghedia & Associates Chartered Accountants		For and on behalf of the Board of Directors For Exx-on Financial Services Limited		
(Suman Jain) Partner M.No. 101849	(U.K.Thaker) (Director)	(A.K.Jain) (Director)		
Place :: Mumbai				
Date :: 24/05/2013				



**EXX-ON FINANCIAL SERVICES LIMITED**

**Statement of Profit and Loss for the year ended 31 March, 2013**

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2013	31 March, 2012
			Amt in Rs.	Amt in Rs.
I	Revenue from Operations (gross)	15	3,832,662	3,261,058
II	Other income	16	195,552	713,290
III	<b>Total revenue (I+II)</b>		<b>4,028,214</b>	<b>3,974,348</b>
IV.	<b>Expenses</b>			
	Purchases of Stock-in-trade	17	3,006,460	3,004,957
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18	-4,950	-113,069
	Employee Benefits Expenses	19	289,720	283,069
	Depreciation and Amortization Expenses	20	268,271	348,126
	Other Expenses	21	356,935	343,020
	<b>Total Expenses</b>		<b>3,916,436</b>	<b>3,866,103</b>
V	<b>Profit before tax (III-IV)</b>		<b>111,778</b>	<b>108,245</b>
VI	<b>Tax expense:</b>			
	(1) Current Tax		56,660	59,794
	(2) Deferred tax		-22,121	-26,347
			<b>34,539</b>	<b>33,447</b>
VII	<b>Profit for the Period(V-VI)</b>		<b>77,239</b>	<b>74,798</b>
VIII	<b>Earning per Share (Equity Share of Rs.10/- each)</b>		<b>0.05</b>	<b>0.07</b>
<b>Significant Accounting Polices &amp; Notes to the Accounts</b>		22		

As per our attached report on even date

For S. R. Ghedia & Associates

Chartered Accountants

(Suman Jain)

Partner

M.No. 101849

Place :: Mumbai

Date :: 24/05/2013

For and on behalf of the Board of Directors

For Exx-on Financial Services Limited

(U.K.Thaker)

(Director)

(A.K.Jain)

(Director)

**EXX-ON FINANCIAL SERVICES LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013**

PARTICULARS		2012-13	2011-12
		Amt in Rs.	Amt in Rs.
<b>(A)</b>	<b>Cash Flow From Operating Activities</b>		
	<b>Net Profit before Tax</b>	<b>111,778</b>	<b>108,245</b>
	<b>Adjustments for :-</b>		
	Misc Income	-66,180	-583,915
	Interest Income	-129,372	-129,375
	Depreciation/amortization	268,271	348,126
	<b>Operating Profit Before Working Capital Changes</b>	<b>184,497</b>	<b>-256,919</b>
	<b>Adjustments for :-</b>		
	Inventories	-4,950	-113,069
	Trade Receivables	6,528	10,000
	Long Term Loans & Advances	-124,372	-
	Loans & Advances	-13,275,000	49,827
	Trade Payables	4,745	13,452
	Misc Expenditure	-52,000	
	<b>Cash Generated From Operations</b>	<b>-13,260,552</b>	<b>-296,709</b>
	Payment of Tax	-	-79,941
	<b>Net Cash Inflow/Outflow From Operations</b>	<b>-13,260,552</b>	<b>-376,650</b>
<b>(B)</b>	<b>Cash Flow From Investing Activities</b>		
	Purchases of Fixed Assets	-40,000	-380,609
	Misc Income	66,180	583,915
	Interest Income	129,372	129,375
	<b>Net Cash (used in) Investing Activities (B)</b>	<b>155,552</b>	<b>332,681</b>
<b>(C)</b>	<b>Cash Flow From Financing Activities</b>		
	Increase in Capital	3,323,670	-
	Increase in Share Premium	9,971,010	-
	Money received against Share Warrants	6,646,330	-
	Decrease in Other Long Term Liabilities	-4,100,000	-
	<b>Net Cash flow from Financing Activities (C)</b>	<b>15,841,010</b>	<b>Nil</b>
	<b>Net Increase /(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>2,736,010</b>	<b>-43,969</b>
	Cash & Cash Equivalents as at the beginning of the year	61,607	105,576
	Cash & Cash Equivalents as at the end of the year	2,797,617	61,607

As per our attached report on even date  
For S. R. Ghedia & Associates  
Chartered Accountants

For and on behalf of the Board of Directors  
For For Exx-on Financial Services Limited

(Suman Jain)  
Partner  
M.No. 101849

(U.K.Thaker)  
(Director)

(A.K.Jain)  
(Director)

Place :: Mumbai  
Date :: 24/05/2012

# EXX-ON FINANCIAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended 31st March 2013

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amt in Rs.	Amt in Rs.
<b>NOTE :-1</b>		
<b>SHARE CAPITAL</b>		
-----		
<b>Authorized shares</b>		
-----		
25,00,000 (P.Y .12,00,000)Equity Shares of Rs. 10/- each	25,000,000	12,000,000
<b>Issued, subscribed and fully paid shares</b>		
-----		
14,52,867 (P.Y 11,20,500 )Equity Shares of Rs.10/- each fully paid-up.	14,528,670	11,205,000
<b>TOTAL</b>	<b>14,528,670</b>	<b>11,205,000</b>
<b>Notes to Share Capital</b>		
-----		
<b>(i) Reconciliation of the Equity shares outstanding at the beginning and at the end of the reporting period :</b>		
<b>Equity shares outstanding at the Beginning of the year</b>		
-Number of shares	1,120,500	1,120,500
-Amount	11,205,000	11,205,000
<b>Equity shares issued during the year (Upon Conversion of Fully Convertible Warrants)</b>		
-Number of shares	332,367	-
-Amount	3,323,670	
<b>Equity shares outstanding at the End of the year</b>		
-Number of shares	1,452,867	1,120,500
-Amount	14,528,670	11,205,000
<b>(ii) Terms / rights attached to Equity shares</b>		
-----		
<p>The Company has only one class of equity shares having a par value of Rs.10/- per share. Each equity shareholder is entitled to one vote per share. The Company has not declared any dividends for the year ended 31st March,2013.</p> <p>In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the company , after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the share holders.</p>		

## EXX-ON FINANCIAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended 31st March 2013

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amt in Rs.	Amt in Rs.
<b>NOTE :-1</b>		
<b>SHARE CAPITAL</b> -----		
<b>(iii)Name of the Shareholders holding more than 5% shares in the Company ::-</b> -----		
<b>Pramukhsoft Technologies Pvt Ltd</b>		
In Nos.	85,500	85,500
% Holdings	5.88%	7.63%
<b>Manjula Jain</b>		
In Nos.	81,500	73,500
% Holdings	5.61%	6.56%
<b>Abhishek Jain</b>		
In Nos.	-	56,000
% Holdings	0.00%	5.00%
<b>NOTE :-2</b>		
<b>RESERVES AND SURPLUS</b> -----		
<b>Securities Premium Reserve</b> -----		-
- Addition during the year	9,971,010	
<b>Surplus in Statement of Profit and Loss</b> -----		
Balance as per last Balance Sheet	2,992,042	2,917,244
Add :: Profit for the year	77,239	74,798
	<b>3,069,281</b>	<b>2,992,042</b>
<b>TOTAL</b>	<b>13,040,291</b>	<b>2,992,042</b>
<b>NOTE :-3</b>		
<b>OTHER LONG TERM LIABILITIES</b> -----		
Others	7,325,000	11,425,000
<b>TOTAL</b>	<b>7,325,000</b>	<b>11,425,000</b>

**EXX-ON FINANCIAL SERVICES LIMITED****Notes forming part of Financial Statements for the year ended 31st March 2013**

<b>Particulars</b>	<b>As at 31 March, 2013</b>	<b>As at 31 March, 2012</b>
	<b>Amt in Rs.</b>	<b>Amt in Rs.</b>
<b>NOTE :-4</b>		
<b>DEFERRED TAX LIABILITIES</b> -----		
Difference between book and tax Depreciation	116,455	138,576
<b>TOTAL</b>	<b>116,455</b>	<b>138,576</b>
<b>NOTE :-5</b>		
<b>TRADE PAYABLES</b> -----		
Trade payables -For Expenses	51,224	46,479
<b>TOTAL</b>	<b>51,224</b>	<b>46,479</b>
<b>NOTE :-6</b>		
<b>SHORT TERM PROVISIONS</b> -----		
Provision for Taxation	116,454	59,794
<b>TOTAL</b>	<b>116,454</b>	<b>59,794</b>

**EXX-ON FINANCIAL SERVICES LIMITED**

Notes forming part of Financial Statements for the year ended 31st March,2013

NOTE :-7

**FIXED ASSETS**

TANGIBLE ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As At 1st April 2012	Additions/ Adjustments	Deductions/ Adjustments	As At 31st March,2013	As At 1st April 2012	For the Year	Deductions/ Adjustments	As At 31st March,2013	As At 31st March,2013	As At 31st March,2012
	Amt in Rs.									
Computers & Accessories	1,981,820	40,000	-	2,021,820	1,744,517	110,921	-	1,855,438	166,382	237,303
Furniture & Fixtures	1,165,879	-	-	1,165,879	501,125	120,320	-	621,445	544,434	664,754
Office Equipments	432,895	-	-	432,895	166,683	37,030	-	203,713	229,182	266,212
<b>TOTAL</b>	<b>3,580,594</b>	<b>40,000</b>	<b>-</b>	<b>3,620,594</b>	<b>2,412,325</b>	<b>268,271</b>	<b>-</b>	<b>2,680,596</b>	<b>939,998</b>	<b>1,168,269</b>
<b>Previous Year</b>	<b>3,199,985</b>	<b>380,609</b>	<b>-</b>	<b>3,580,594</b>	<b>2,064,199</b>	<b>348,126</b>	<b>-</b>	<b>2,412,325</b>	<b>1,168,269</b>	<b>-</b>

**EXX-ON FINANCIAL SERVICES LIMITED**

**Notes forming part of Financial Statements for the year ended 31st March 2013**

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amt in Rs.	Amt in Rs.
<b>NOTE :-8</b>		
<b>NON-CURRENT INVESTMENTS</b> -----		
<b>Trade Investments (valued at cost unless stated otherwise)</b> -----		
<b>Investment in Equity instruments of other Companies(Quoted)</b> -----		
2,119,000(P.Y.: 2,119,000) Equity shares of Mavens Biotech Ltd of Re. 1/- each, fully paid-up	10,595,000	10,595,000
6,800,000 (P.Y.: 6,800,000) Equity shares of Adinath Bio-Labs Ltd of Re. 1/- each, fully paid-up	3,400,000	3,400,000
<b>TOTAL</b>	<b>13,995,000</b>	<b>13,995,000</b>
Aggregate amount of Quoted Investment - Cost - Market Value	13,995,000 N.A	13,995,000 N.A
<b>NOTE :-9</b>		
<b>LONG TERM LOANS AND ADVANCES</b> -----		
<b>Unsecured, Considered good</b> -----		
Other Loans	2,792,661	2,668,289
<b>TOTAL</b>	<b>2,792,661</b>	<b>2,668,289</b>
<b>NOTE :-10</b>		
<b>OTHER NON CURRENT ASSETS</b> -----		
<b>Miscellaneous Expenditure (To the extent not written off or Adjusted)</b>	65,000	-
Less : Written of 1/5 th	13,000	-
<b>TOTAL</b>	<b>52,000</b>	<b>-</b>
<b>NOTE :-11</b>		
<b>INVENTORIES</b> -----		
<b>(As taken, Valued &amp; Certified by the Management)</b>		
Work-in Process(At Cost) (Software Projects Under Development)	1,785,545	1,784,395
Finished Goods /Stock -In Trade(At lower of Cost or Net realizable value)	5,117,764	5,113,964
<b>TOTAL</b>	<b>6,903,309</b>	<b>6,898,359</b>

**EXX-ON FINANCIAL SERVICES LIMITED****Notes forming part of Financial Statements for the year ended 31st March 2013**

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amt in Rs.	Amt in Rs.
<b>NOTE :-12</b>		
<b>TRADE RECEIVABLES</b> ----- <b>Unsecured, Considered good</b> -----		
Other Receivables	1,068,840	1,075,368
<b>TOTAL</b>	<b>1,068,840</b>	<b>1,075,368</b>
<b>NOTE :-13</b>		
<b>CASH AND CASH EQUIVALENTS</b> ----- <b>(As Certified by the Management)</b>		
Balance with Banks -In Current Accounts	2,661,605	55,777
Cash on Hand	136,011	5,830
<b>TOTAL</b>	<b>2,797,616</b>	<b>61,607</b>
<b>NOTE :-14</b>		
<b>SHORT TERM LOANS AND ADVANCES</b> ----- <b>Unsecured, Considered good</b> -----		
Advances to Suppliers & Others	13,275,000	
<b>TOTAL</b>	<b>13,275,000</b>	<b>-</b>



**EXX-ON FINANCIAL SERVICES LIMITEE**

Notes forming part of Financial Statements for the year ended 31st March, 2013

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Amt in Rs.	Amt in Rs.
<b>NOTE :-15</b>		
<b>REVENUE FROM OPERATION(GROSS)</b> -----		
(a) Sale of Products	3,517,682	2,965,318
(b) Sale of Services	314,980	295,740
<b>TOTAL</b>	<b>3,832,662</b>	<b>3,261,058</b>
<b>NOTE :-16</b>		
<b>OTHER INCOME</b> -----		
Interest on Long term Loans & Advances	129,372	129,375
Miscellaneous Income	66,180	583,915
<b>TOTAL</b>	<b>195,552</b>	<b>713,290</b>
<b>NOTE :-17</b>		
<b>PURCHASES OF STOCK-IN TRADE/FINISHED GOODS</b> -----		
Purchase of Stock -in Trade /Finished Goods	3,006,460	3,004,957
<b>TOTAL</b>	<b>3,006,460</b>	<b>3,004,957</b>
<b>NOTE :-18</b>		
<b>CHANGES IN INVENTORIES OF FINISHED GOODS, WORK -IN PROGRESS AND STOCK -IN TRADE</b> -----		
<b>Inventories at the end of the year</b>		
Work-in Process	1,785,545	1,784,395
Finished Goods /Stock -In Trade	5,117,764	5,113,964
	<b>6,903,309</b>	<b>6,898,359</b>
<b>Inventories at the beginning of the year</b>		
Work-in Process	1,784,395	1,802,640
Finished Goods /Stock -In Trade	5,113,964	4,982,650
	<b>6,898,359</b>	<b>6,785,290</b>
<b>Net</b>	<b>-4,950</b>	<b>-113,069</b>
<b>NOTE :-19</b>		
<b>EMPLOYEE BENEFITS EXPENSES</b> -----		
Salaries and Wages	283,000	269,641
Staff Welfare Expense	6,720	13,428
<b>TOTAL</b>	<b>289,720</b>	<b>283,069</b>

**EXX-ON FINANCIAL SERVICES LIMITED**

**Notes forming part of Financial Statements for the year ended 31st March,201**

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Amt in Rs.	Amt in Rs.
<b>NOTE :-20</b>		
<b>DEPRECIATION AND AMORTISATION EXPENSES</b> -----		
Depreciation and amortization for the year on tangible assets	268,271	348,126
<b>TOTAL</b>	<b>268,271</b>	<b>348,126</b>
<b>NOTE :-21</b>		
<b>OTHER EXPENSES</b> -----		
Advertisement Expenses	66,700	56,930
Auditors Remuneration #	11,798	11,798
Bank Charges	1,405	360
Conveyance & Travelling	16,915	16,594
Filing Fees	4,000	1,500
General Expenses	14,705	15,247
Listing Fees	22,472	5,110
Professional Fees	18,989	7,500
Postage & Courier	14,910	16,320
Printing & Stationary	23,270	27,716
Preliminary Expenses W/off	13,000	-
R&T and Dmat Service Charges	34,316	34,745
Retainership Fees	18,000	18,000
Rent & Service Charges	48,000	44,908
Selling & Distribution Expenses	17,045	33,317
Software Development & Maintenance	24,750	35,927
Telephone Expense:	6,660	17,048
<b>TOTAL</b>	<b>356,935</b>	<b>343,020</b>
<b>Auditors Remuneration #</b> -----		
<b>(inclusive of Service Tax)</b>		
As Auditors - Statutory Audit Fees	8,427	8,427
For Taxation matters	3,371	3,371
<b>TOTAL</b>	<b>11,798</b>	<b>11,798</b>

# **EXX-ON FINANCIAL SERVICES LIMITED**

**Note: - 22**

## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:**

**Annexed to and forming part of the Balance Sheet as at 31<sup>st</sup> March, 2013 and of the Statement of Profit & Loss for the year ended on that date.**

### **1. ACCOUNTING SYSTEM::**

- a) Financial statements are prepared in accordance with the generally accepted accounting principles including mandatory applicable accounting standards prescribed by the Companies (Accounting Standards) Rules, 2006 and relevant presentational requirement /provisions of the Companies Act 1956, under historical cost convention, on accrual basis and ongoing concern concept, unless otherwise stated.

The Accounting policies adopted during the current year, in the preparation of these financial statements, are consistent with that of the previous year.

- b) All Expenses, Revenue from Operations and Other Income are accounted for on Accrual basis.

### **2. USE OF ESTIMATES:**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

### **3. INVENTORIES:**

- a) Finished Goods /Stock-In Trade are valued at lower of cost or net realizable value. Cost comprises all costs of purchases and other cost incurred in bringing the inventory to its present location and condition. Cost is determined on First in First out basis.
- b) Work in Progress (Software Projects Under Development) is valued at Cost, which comprises Materials, Labour and appropriate Development Overheads upto the stage/s of completion and Cost is determined on First in First out basis.

### **4. TANGIBLE FIXED ASSETS AND DEPRECIATION ON TANGIBLE FIXED ASSETS:**

- a) Fixed Assets are stated at cost less accumulated depreciation and impairment in value, if any. Costs comprised acquisition price or construction cost and other attributable costs, if any for bringing the assets to its intended use.
- b) Depreciation on Fixed Assets is provided block-wise on written down value method (WDV) on prorata basis as per rates prescribed in Schedule XIV to the Companies Act, 1956, with respect to the month of addition.

## **EXX-ON FINANCIAL SERVICES LIMITED**

**Note: - 22**

### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:**

**Annexed to and forming part of the Balance Sheet as at 31<sup>st</sup> March, 2013 and of the Statement of Profit & Loss for the year ended on that date.**

#### **5. INVESTMENTS:**

- a) Long Term Investments are valued at Cost .Provision for diminution in the value of Long Term Investments is made only if such a decline is, in the opinion of management, other than temporary.
- b) Current Investments are carried at lower of cost and fair value.

#### **6. PROVISION FOR CURRENT AND DEFERRED TAX:**

Tax expense comprises current tax and deferred tax.

- a) Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the provisions of Income Tax Act, 1961, after considering allowances and exemptions.
- b) Minimum alternate Tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance sheet, if there is convincing evidence that the company will pay normal tax in future and the resultant asset can be measured reliably.
- c) Deferred tax resulting from “timing difference” between taxable and accounting income for the reporting year that originate in one year and are capable of reversal in one or more subsequent years, is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

Deferred tax assets are recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future

#### **7. EMPLOYEE BENEFITS:**

- a) All employee benefits falling due wholly within twelve months of rendering the service are recognized in the period in which employee renders the related service and charged to the Statement of Profit & Loss.
- b) None of the employees employed by the Company during the year under review, have completed Continuous service period of 5 years and there is not any un-availed leave of any employees working with the company at the year end. Accordingly, no provision is required to be made in respect of Gratuity, Leave encashment and Other Retirement benefits. Also No such payment of any retirement benefits have been made during the year.
- c). As informed and explained by the management, since number of employee was employed by the company for any part of the year or during the year were less than10 (Ten), the provisions of relevant Labor laws, rules and regulations relating to employees, as applicable to it , are not applicable to the Company.

## **EXX-ON FINANCIAL SERVICES LIMITED**

**Note: - 22**

### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:**

**Annexed to and forming part of the Balance Sheet as at 31<sup>st</sup> March, 2013 and of the Statement of Profit & Loss for the year ended on that date.**

#### **8. IMPAIRMENT OF ASSETS:**

- a) An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets.
- b) An impairment loss is recognized as an expense in the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in recoverable amount.
- c) In the opinion of the management, there is no impairment of assets as on Balance Sheet date.

#### **9. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

- a) Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.
  - b) In the opinion of the management, there are no contingent liabilities as on Balance Sheet date and nor any events occurred after the Balance Sheet date that affects the financial position of the Company.
10. During the financial year 2012-13, there are not any transactions with any suppliers /parties who are covered under 'The Micro Small and Medium Enterprises Development Act, 2006'.

#### **11. RELATED PARTY DISCLOSURES:**

There is no other company, which is under the same management in which the directors of the company are entrusted as directors and / or shareholders. There is no transaction with any firm and / or proprietor firm in which the directors of the company are interested as a partners or proprietor.

#### **12. KEY MANAGEMENT PERSONNEL:**

The Key management personnel are the directors, whose names are mentioned in the corporate governance report.

13. The Company is selling Software in domestic markets. Out of many software projects under development at the commencement of the financial year, the company has completed some projects and sold / delivered the same, the cost and revenue of which has been taken to the statement of profit and loss account. Since the revenue generation begins after the completion of the software projects / products, the company is of the view that development expenditure on the unfinished / uncompleted software should be treated as part of inventory as 'Software Projects under Development' and included in Work in progress.

## **EXX-ON FINANCIAL SERVICES LIMITED**

**Note: - 22**

### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:**

**Annexed to and forming part of the Balance Sheet as at 31<sup>st</sup> March, 2013 and of the Statement of Profit & Loss for the year ended on that date.**

14. There are not any particulars which are required to be furnished pursuant to Clause VIII of part II of the Schedule VI of the Companies Act, 1956.
15. In compliance with the Accounting Standard AS-22 relating to "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the company had provided for Deferred tax liability arising out of timing difference. During the year under report, there has been reversal of the said deferred tax liability to the extent of Rs. 22,121/- (P.Y Rs.26,347/-), on account of difference between Book and Tax Depreciation accordingly, the said item has been credited to Statement of Profit & Loss of the year under report.
16. The Company has one reportable business segment i.e IT activities. The Company operates mainly in Indian market and there are no reportable geographical segments.

### **17. EARNING PER SHARE:**

Earnings per share are calculated by dividing the profit attributable to the equity shareholders by the number of equity shares outstanding during the year, as under:

<b>Particulars</b>	<b>2012-13</b>	<b>2011-12</b>
Net Profit for the year attributable to the equity shareholders (Rs.)	77,239	74,798
Number of equity shares outstanding (in Nos.)	14,52,867	11,20,500
Earning per share ( Face value of Rs.10/- each )(Rs.)	0.05	0.07

18. During the year under review, the Company had issued and allotted of 997,000 fully convertible warrant (FCW) to Promoters and Non Promoters entities with each warrant carrying an option / entitlement to subscribe to one number equity share of the face value Rs10/- each, fully paid up, at a price of Rs. 40/- per shares, which includes a premium of Rs. 30/- per share, in exchange of each such warrant on preferential basis.

In this context, During the Last quarter the Company had received 25% application money against issued and allotment of 997,000 fully convertible warrant (FCW) to Promoters and Non Promoters entities.

Out of the above, the Company had received the balance payment in respect of allotment of 332,367 equity shares upon conversion of warrants (FCW) on 26/03/2013 from the promoters /Non promoter's entities.

Accordingly , during the year financial year ended 31/03/2013, the Company had raised funds to the tune of Rs.1,99,41,010/- through FCW and the proceeds of the issue have been utilized as under:-

<b>Particulars</b>	<b>Amt in Rs.</b>
Fund Raised	1,99,41,010.00
Less : Utilized for meeting additional financial requirements for expansion of existing business and working capital needs	1,73,75,000.00
Balance lying with Bank as at 31.03.2013	25,66,010

## **EXX-ON FINANCIAL SERVICES LIMITED**

**Note: - 22**

### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:**

**Annexed to and forming part of the Balance Sheet as at 31<sup>st</sup> March, 2013 and of the Statement of Profit & Loss for the year ended on that date.**

18. In the Opinion of the Board, all the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount stated in the Balance Sheet and all the known liabilities have been provided for.
19. Certain Debit and Credit Balances are being subject to confirmation.
20. The figures appearing in the Financial Statements have been rounded off to nearest rupee.
21. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

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#### **Signatory to Notes 1 TO 22**

**As per our attached report on even date  
For S. R. Ghedia & Associates  
(Chartered Accountants)**

**For and on behalf of the Board of Directors  
For Exx-on Financial Services Limited**

**(Suman Jain)  
Partner  
M.No.059181**

**(U.K.Thaker)  
(Director)**

**(A. K. Jain)  
(Director)**

**Place :: Mumbai  
Date :: 24/05/2013**

## FORM A

1	<b>Name of the Company</b>	::	<b>SIDH MANAGEMENT CORPORATE SERVICES LIMITED (Formerly Exx-on Financial Services Limited)</b>
2	<b>Annual financial statements for the year ended</b>		<b>31st March,2013</b>
3	<b>Type of Audit observation</b>	::	<b>Un-qualified</b>
4	<b>Frequency of observation</b>	::	<b>Not Applicable</b>

5 **To be signed by: -**

**Director**

\_\_\_\_\_  
**A.K.JAIN**

**Director**

\_\_\_\_\_  
**U.K.Thaker**

**Auditor of the company**

\_\_\_\_\_  
**Suman Jain  
Partner -S. R. Ghedia & Associates**

**Audit Committee Chairman**

\_\_\_\_\_  
**U.K.Thaker**



# SIDH MANAGEMENT CORPORATE SERVICES LIMITED

Regd Off E - 253 Saraswati Kunj, 25 I. P. Extension, Patparganj, New Delhi - 110 092

## ATTENDANCE SLIP

I hereby record my presence at the 29<sup>th</sup> Annual General Meeting held at Friday, 27<sup>th</sup> September, 2013 at 10.00 A.M. at Registered office of the Company at E - 253 Saraswati Kunj, 25 I. P. Extension, Patparganj, New Delhi - 110 092.

1. L. F. No. ....

2. Depository: NSDL/CDSL .....

3. DP ID. ....

4. Client ID \* ..... \* For shares held in electronic form

5. FULL NAME OF SHAREHOLDER ..... (IN BLOCK LETTERS)

6. NO. OF EQUITY SHARES HELD: .....

7. SIGNATURE OF THE SHAREHOLDER OR PROXY ATTENDING: .....

(PLEASE GIVE FULL NAME OF THE 1ST JOINT HOLDER) MR./MRS./MISS .....

(TO BE USED ONLY WHEN FIRST NAMED SHAREHOLDER IS NOT ATTENDING)

NOTE: PLEASE FILL IN THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE HALL.

# SIDH MANAGEMENT CORPORATE SERVICES LIMITED

Regd Off: - E - 253 Saraswati Kunj, 25 I. P. Extension, Patparganj, New Delhi - 110 092

## FORM OF PROXY

I/We ..... of ..... in the District of ..... being the member/members of the above named Company hereby appoint .....of in ..... the District of ..... or failing him ..... of or failing him .....of in the district of ..... as my / our proxy to vote for me/us on my/our behalf at the 29<sup>th</sup> Annual General Meeting of the Company to be held on Friday, 27<sup>th</sup> September, 2013 at 10.00 A.M. and at any adjournment thereof.

Signed this ..... day of ..... 2013.

Signature .....

Affix  
a revenue  
stamp

LF No. ....\* Depository: NSDL / CDSL ..... \*DP ID .....\*Client ID.....

\*For Shares held in Electronic Form No. of Shares held

Note: (1) A member is entitled to attend and vote is entitled a proxy to attend and vote instead himself. (2) A proxy need not be a member. (3) The complete form should be deposited at the Registered Office of the Company at E - 253 Saraswati Kunj, 25 I. P. Extension, Patparganj, New Delhi - 110 092 not less than 48 hours before the time of holding the meeting.

BOOK-POST

**To,**

.....

.....

.....

**SIDH MANAGEMENT CORPORATE SERVICES LIMITED**

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**Regd Off: - E - 253 Saraswati Kunj, 25 I. P. Extension, Patparganj, New Delhi - 110 092**